

Elsmore Resources Ltd

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FOR IMMEDIATE RELEASE

22 October 2015

The Manager, Company Announcements
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

ELSMORE RESOURCES LTD ACN 145 701 033 ("THE COMPANY")

UPDATE ON FEDERAL COURT OF AUSTRALIA PROCEEDINGS NO. WAD191/2014 CLAIM AGAINST THE COMPANY AND MR JOSEPH CHUNG BY DOMENICO MINNITI

The Company makes reference to its previous announcements regarding the proceedings in the Federal Court of Australia against the Company and Mr Joseph Chung which were commenced by Mr Domenico Minniti on 1 July 2014.

The Company is pleased to advise that the Federal Court of Australia has now dismissed each of the claims by Mr Minniti against both the Company and Mr Chung.

In addition to the dismissal, the Federal Court of Australia has ordered Mr Minniti to pay the reasonable legal costs incurred by the Company and Mr Chung in defending these claims. The Company confirms that efforts to recover these costs from Mr Minniti will begin shortly.

The Directors are pleased that this matter is now at an end and look forward to focusing attention on the Company's growth and return to trading.

Yours faithfully

ELSMORE RESOURCES LTD

Joseph Chung
Executive Chief Executive Officer
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