

# \$100m MILESTONE REACHED IN REAL ESTATE LISTINGS

BPS Technology Limited's (ASX:BPS) Bartercard Division now has more than \$100 million worth of Real Estate listings available throughout its global network for its members to buy with an average of thirty five (35) percent being payable in Bartercard Trade Dollars.

"There has been a lot of activity in the real estate sector in the last months and now more than ever members are looking to acquire investment property using their Trade Dollars", said Trevor Dietz, CEO of BPS Technology Limited.

Bartercard has more than two hundred and fifty (250) properties listed on its various Real Estate Sites in Australia, New Zealand, South Africa, the UK and Thailand.

"With an average Trade Dollar component of thirty five (35) percent this means that members have the opportunity to spend more than \$35 million which in turn creates even more opportunities for other members", said Mr Dietz.

"Clearly the average member may want to take advantage of Bartercard's interest free lines of credit to gain access to the funds necessary to complete these real estate purchases. This means more Trading opportunities for all members as members seeking to acquire property will trade at higher levels to either build up Trade Dollar balances or repay lines of credit extended to them. Either way it is good news for members and good news for BPS Technology", said Mr Dietz.

BPS recently reported a fifty six (56) percent increase for the September quarter in new members joining Bartercard as compared to the same period last year as a direct result of changing its joining fee policy whereby SMEs now pay no joining fee upfront but a higher monthly marketing and support fee. This change had a positive impact in that it removes the friction upfront and allows new members to also join online and via a phone service.

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## **About BPS Technology**

BPS Technology Limited is an ASX listed company whose subsidiaries operate in 8 countries. More than 24,000 SMEs transact in excess of 1.8m transactions worth \$600m+ per annum using its various technology platforms. BPS earns fees on all transactions over the platforms.

## **About Bartercard**

Bartercard operates the world's largest trade exchange. It allows small to medium businesses to conduct business transactions without the use of cash. There are more than 54,000 card holders in 8 countries. Bartercard transactions can be conducted on-line, via its mobile app or across more than 7,000 bank EFTPOS terminals.

