

XPD Announced Unaudited 9 months Results of 2015

Revenue increased by 26% to RMB 365 million (A\$79 million) NPAT increased by 13% to RMB 64 million (A\$14 million)

XPD Soccer Gear Group Limited (XPD or the Company and its subsidiaries, together called the Group or We, ASX Code: XPD) is pleased to announce its unaudited financial results for the 9 months ended 30 September 2015.

The revenue for the 9 months was approximately RMB 365 million (A\$79 million), 26% up from the corresponding period in 2014. This is due to the continued growing soccer market in China, increasing number of retail outlets for XPD products, and increasing sales of campus soccer footwear. Gross profit margin maintained at 33%. NPAT increased by 13% year on year to approximately RMB 64 million (A\$14 million) notwithstanding the impact of costs associated with the initial public offering of the company in May 2015, and increases in administration and marketing expenses.

In September 2015, XPD sponsored Queensland U15 Soccer Teams Tour to Japan.

Commenting on the results, **Mr. Andrew Smith, Deputy Chairman**, said "XPD is in the very fortunate position of selling into a growing soccer market in China with a marketing strategy directed at tier two, three and four cities and the rapidly emerging junior soccer market.

Our Brand is benefiting from an increased investment in advertising and promotion and is becoming well known in Chinese soccer circles.

Our revenue growth and net profit results after 9 months underpin a strong company with a clear focus on the future opportunity. "

About XPD Soccer Gear Group Limited

XPD Soccer Gear Group Limited is a leading and fast-growing sportswear business in China. The Company listed on the Australian Securities Exchange on 21 May 2015.

The company is primarily engaged in the design, development, manufacturing, marketing and distribution of sportswear products under the "XPD" brand. XPD has a focused branding strategy on soccer products including soccer boots, soccer gear and accessories.

XPD has established an extensive supply chain management system through in-house and sub-contracted manufacturing operations; and an extensive distribution network throughout China.

(Note: The RMB/A\$ conversion rate used in this announcement is 0.217)

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