

Moreton Resources 2015 Investor Presentation



**"WITH THE TRANSFORMATION COMPLETE,
THE JOURNEY NOW BEGINS"**



Important Information

This document has been prepared by Moreton Resources Limited (“Moreton” or “Company”) for the purpose of providing a company and technical overview to interested parties. None of Moreton, nor any of its related bodies corporate, their respective directors, partners, employees or advisers or any other person (“Relevant Parties”) makes any representations or warranty to, or takes responsibility for, the accuracy, reliability or completeness of the information contained in this document to the recipient of this document (“Recipient”) and nothing contained in it is or may be relied upon as, a promise or representation, whether as to the past or future. The information in this document does not purport to be complete nor does it contain all the information that would be required in a disclosure statement or prospectus prepared in accordance with the Corporations Act 2001 (Commonwealth). It should be read in conjunction with Moreton’s other periodic and continuous disclosure announcements lodged with the Australian Securities Exchange, which are available at www.asx.com.au.

This document is not a recommendation to acquire Moreton shares and has been prepared without taking into account the objectives, financial situation or needs of individuals. Before making an investment decision prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs, and seek appropriate advice, including financial, legal and taxation advice, appropriate to their jurisdiction. Except to the extent prohibited by law, the Relevant Parties disclaim all liability that may otherwise arise due to any of this information being inaccurate or incomplete. By obtaining this document, the Recipient releases the Relevant Parties from liability to the Recipient for any loss or damage that it may suffer or incur arising directly or indirectly out of or in connection with any use of or reliance on any of this information, whether such liability arises in contract, tort (including negligence) or otherwise.

This document contains certain “forward-looking statements”. The words “forecast”, “estimate”, “like”, “anticipate”, “project”, “opinion”, “should”, “could”, “may”, “target” and other similar expressions are intended to identify forward looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. You are cautioned not to place undue reliance on forward looking statements. Although due care and attention has been used in the preparation of forward looking statements, such statements, opinions and estimates are based on assumptions and contingencies that are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Recipients of the document must make their own independent investigations, consideration and evaluation. By accepting this document, the Recipient agrees that if it proceeds further with its investigations, consideration or evaluation of investing in the Company it will make and rely solely upon its own investigations and inquiries and will not in any way rely upon this document.

COMPETENT PERSONS’ STATEMENTS

The information pertaining to the reported Coal Resource in relation to the Tarong Basin Coal Project for MDL 385, is based on information compiled by Mr. Anthony Shellshear who is a full-time employee of Geological Data Design. Tony is a qualified Geologist and Member of the Australasian Institute of Mining and Metallurgy (AusIMM) with over 40 years experience in the areas of exploration, resource development, and Resource and Reserve estimation. Tony possesses the necessary qualifications, professional membership and sufficient relevant experience to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person in reporting the tabled Coal Resources included in this report as defined in the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”.

The information pertaining to the reported Coal Resource in relation to the Wandoan Project is based on information compiled by Mr. Garry Leblang who is a full-time employee of Coalsearch Consultants. Garry is a qualified Geologist and Fellow of the AusIMM. He possesses the necessary qualifications, professional membership and has sufficient relevant experience to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person in reporting the tabled Coal Resources included in this report as defined in the 2004 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Garry consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information pertaining to the reported Coal Resource in relation to the Mackenzie Project is based on information compiled by Mr. Craig Williams who is a full-time employee of HDR Salva. Craig is a qualified Geologist and Member of the AusIMM. He possesses the necessary qualifications, professional membership and has sufficient relevant experience to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person in reporting the tabled Coal Resources included in this report as defined in the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”.

MRV Leadership

Board Members



Brett Fletcher – Chairman

Mr Fletcher holds qualifications in Mining Engineering from the University of NSW and has 27 years experience in mining and metals, predominantly along the east coast of Australia as well as PNG, Indonesia and Laos. He has held the senior executive management positions of Executive General Manager with Newcrest Mining Ltd, Chief Operating Officer with Minerals and Metals Group (MMG) and also Chief Operating Officer with OZ Minerals / Zinifex. Mr Fletcher will be Melbourne based and has a strong network of industry contacts and associations, along with a proven history of development and delivery of significant projects. Mr Fletcher is also the Chairman and non-executive Director of Red River Resources Ltd.



Wayne Penning – Non-Executive Director

Mr Penning is the Managing Principal of Delphi Partners, Brisbane and leads the firm's Energy and Resource Groups. He has worked for leading international law firms in Sydney, Brisbane and Hong Kong. He was admitted to practice in 1998 and has been a partner since 2005. Mr Penning advises on capital markets, mergers & acquisitions, corporate and commercial matters. He acts for various publicly-listed resource and industrial companies and has significant experience in corporate and regulatory areas. Mr. Penning is a founding member and Director of the Liz Ellis Foundation and until recently was the Deputy Chairman of Bravehearts.



Alexander Jason Elks – Managing Director & CEO

Mr Elks' most recent role was as Vice President with Rio Tinto, based in Montreal, managing the People and Organisation support areas throughout North and South America, Australia and New Zealand. Prior to this, he held senior roles with LGL, Zinifex, OneSteel and Kodak Australasia. Mr Elks has extensive operational and corporate experience within large global companies as well as smaller national enterprises. His commodity experience includes coal, iron ore, zinc, lead and gold, along with a history in oil and gas exploration and heavy industry manufacturing.

Key Leadership Personnel



Rod Lovelady - General Manager, Finance and Corporate Services

Mr Lovelady holds a qualification in Accountancy from the University of Central Queensland and is a Certified Practising Accountant (CPA). He has 25 years experience in the commercial, operational and financial functions of small and large mining companies. While working at Mount Isa Mines and then later at Zinifex/MMG Ltd, Mr Lovelady held roles including Group Manager Operations and General Manager Business Excellence respectively. Mr Lovelady later worked at Newcrest Mining Ltd where roles held included Commercial Director at PT Nusa Halmahera Minerals. He most recently worked at Northern Irons Sydvaranger Gruve where he held the position of General Manager – Commercial and Technical Services. His commodity experience includes coal, iron ore, copper, zinc, lead and gold.



David Arnott - Geological Lead (B.App.Sc (Geo), MAusIMM, CP (Geol))

Mr Arnott's experience in the minerals industry spans over 25 years covering a range of commodities and geographic locations. He is a specialist in geological modelling and resource estimation to which he is a Competent Person reporting under the major International Mineral Resource reporting codes. Mr Arnott regularly prepares Exploration Reports and Mineral Resource statements in addition to undertaking independent technical audits and due diligence studies of third party statements. His experience in the coal industry includes both thermal and metallurgical products, with exposure to green, brownfield and operational sites in Australasia, Africa and the European Union.



Chris Santagiuliana – Financial Controller

Mr Santagiuliana is a Chartered Accountant with qualifications in accountancy from Queensland University of Technology including a Master of Commerce in Business Law & Taxation which has been his predominant field for over 20 years. His most recent roles were working with Monash University and approx. 8 years as Financial Controller with an Engineering Consultancy spanning the East Coast of Australia. Mr Santagiuliana has a strong background in Risk Management, Corporate Governance, ISO standards and certified systems. He is also a Chartered Secretary and holds the qualification of Justice of the Peace.

Moreton Resources is an Australian company seeking to enter the operating resources sector and as such, through its Board and Management structures offers well over 120 years of mining experience

Safety is uncompromised in everything we do.

We respect the traditions and cultures of People including the unique relationship that traditional owners have with the land. Our focus is to work with the Indigenous People of the region and recognise this is an essential part of successful operations.

The Board and Management clearly take full responsibility for the company's history, and since the new direction via strong and proven leadership entering the company in late 2013, our current and future commitment to operating within proven industries is unwavering and we commit to not only own but resolve the historical issues.

Environmental issues, past, current and potential future, are all taken extremely seriously by Moreton Resources and as such we actively promote sustainable mining through contemporary, highly legislated frameworks, in proven and safe mineral extraction technologies.

Core Values & Beliefs

- **Commitment to safety, environment and communities**
- **Our people are our competitive advantage**
- **Continuing to create shareholder value**
- **Australian focused**

At Moreton Resources we believe our people, our business associates, our communities and the environment are all critical and must be afforded the safest and healthiest conditions.

Building relationships based on trust and mutual advantage is the pinnacle of coexistence and is the basis for all of Moreton Resources considerations and activities.

Moreton Resources recognises the scenic, ecological and economic value of the areas in which we operate and we take our environmental responsibilities seriously both currently and in the future.

Moreton Resources Strategy

Emerging Coal Producer

- Seeking to advance assets while market conditions favor lower cost contracts
- Positioning Company for upturn in market, to ensure entry at bottom of cycle
- Reducing risk by seeking to on take potential cooperation and JV partners
- Sufficient potential within current portfolio to seek development options

Built on strong assets

- Well defined asset base
- Good mix of Thermal, LV PCI and Coking Coal
- Highly developed regions on social and infrastructure fronts
- Sufficient tonnes and quality to ensure long life assets of 20 years plus

Building competitive advantage

- Well regarded mining provinces
- Close to port and rail solutions for export
- Identified strategic advantages though quality, strip ratio and potential low entry Opex
- Reviewing technologies to potentially low Capex entry costs
- Reviewing rail and port solutions for Tarong Basin Coal export potential

Rapidly moving down the development pipeline

- South Burnett Assets well advanced in PFS process
- Bowen Basin Assets through second phase of drilling with JORC Resources release supportive of further development

Minimise Overheads

- Significant cost reduction in last 2 years
- Small dynamic Company structure that will rely upon partnerships and cooperation arrangements to keep over heads low
- Qld based with three state based Assets

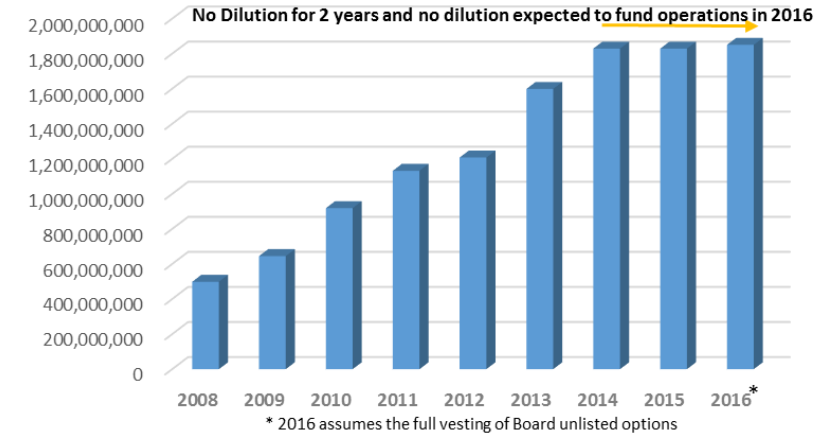
About us



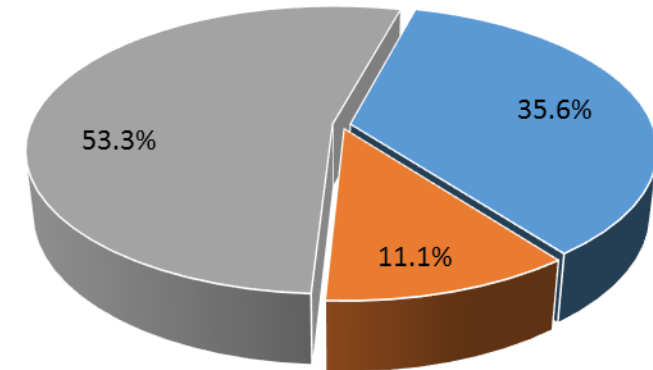
- 3 Quality Coal Assets based in QLD
- 2 with advancement prospect in current market conditions
- Focus upon Thermal and PCI/Semi Soft Coking Coals with access to markets
- Nil debt with additional incoming cash flows expected

Company Information	Overview
ASX Code	MRV
Market Cap	7.2 million
Debt	Nil
Cash at hand	\$4 million *Latest quarterly release

Shares on Issue



Shareholder Information - Top 20 (31 August 2015)



■ Top 20 holders (excl. Mgmt.) ■ Board and Management ■ Balance of Register

* Top 50 shareholders control 59% of the share register

Projects Overview

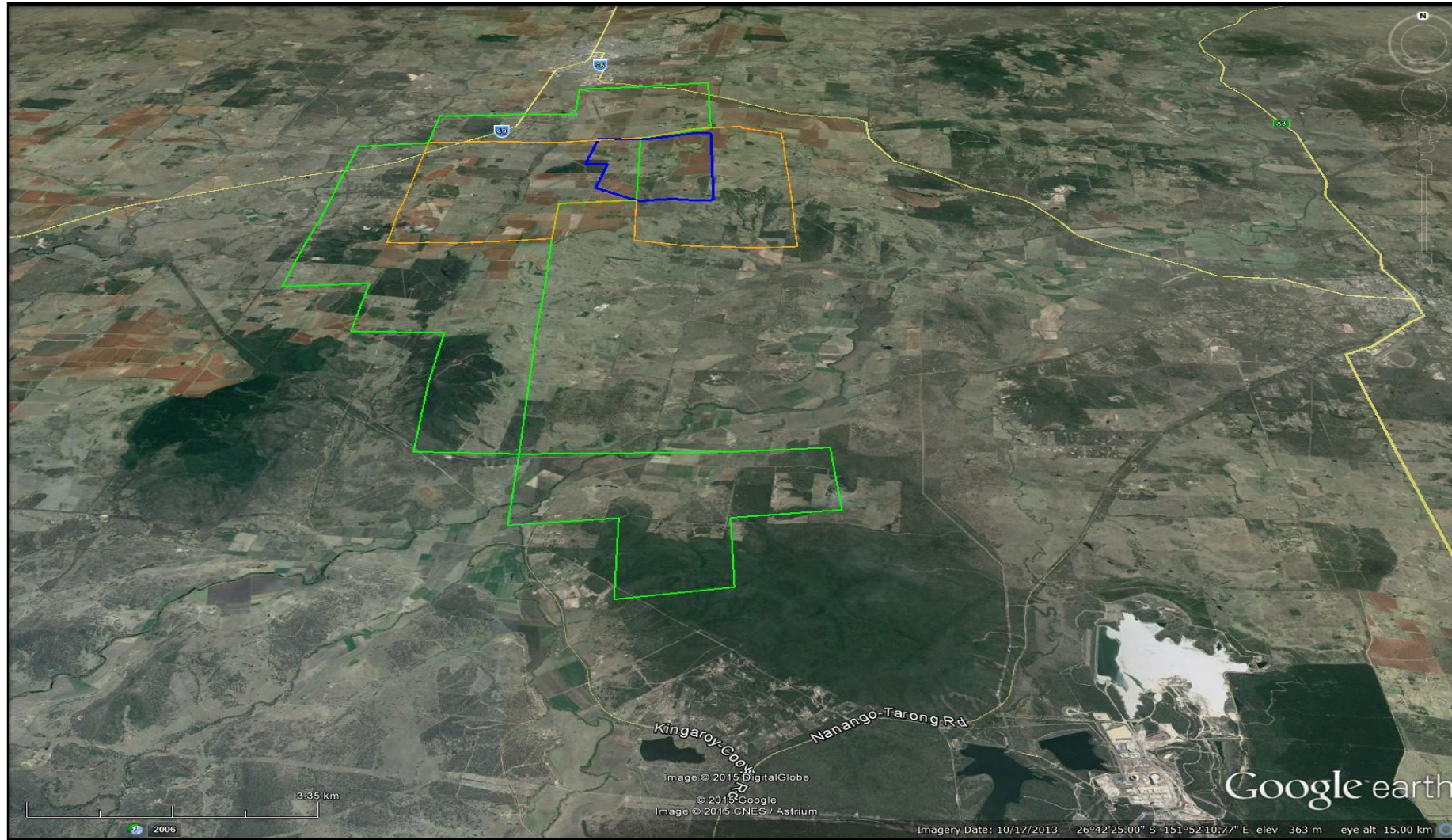


Tenement	Location	Inferred	Indicated	Measured	Total Tonnes
MDL 385	South Burnett	16.4Mt	82.5Mt	122.3Mt	221.2Mt
EPC882*	South Burnett	114Mt	128Mt	36Mt	278Mt
EPM 25992 (A)	South Burnett	-	-	-	
MDL503	Bowen Basin	73Mt	65.1Mt		138.1Mt
EPC1445	Bowen Basin	-	-	-	
MDL420	Surat Basin	307Mt	34Mt		341Mt
				TOTAL:	978.3Mt*

EPC882 JORC Resources stated as per Cockatoo Coal Annual Report FY2015, page 11 issued 06/10/2015 and currently in transfer to MRV Tarong Basin Coal Pty Ltd.



South Burnett Projects

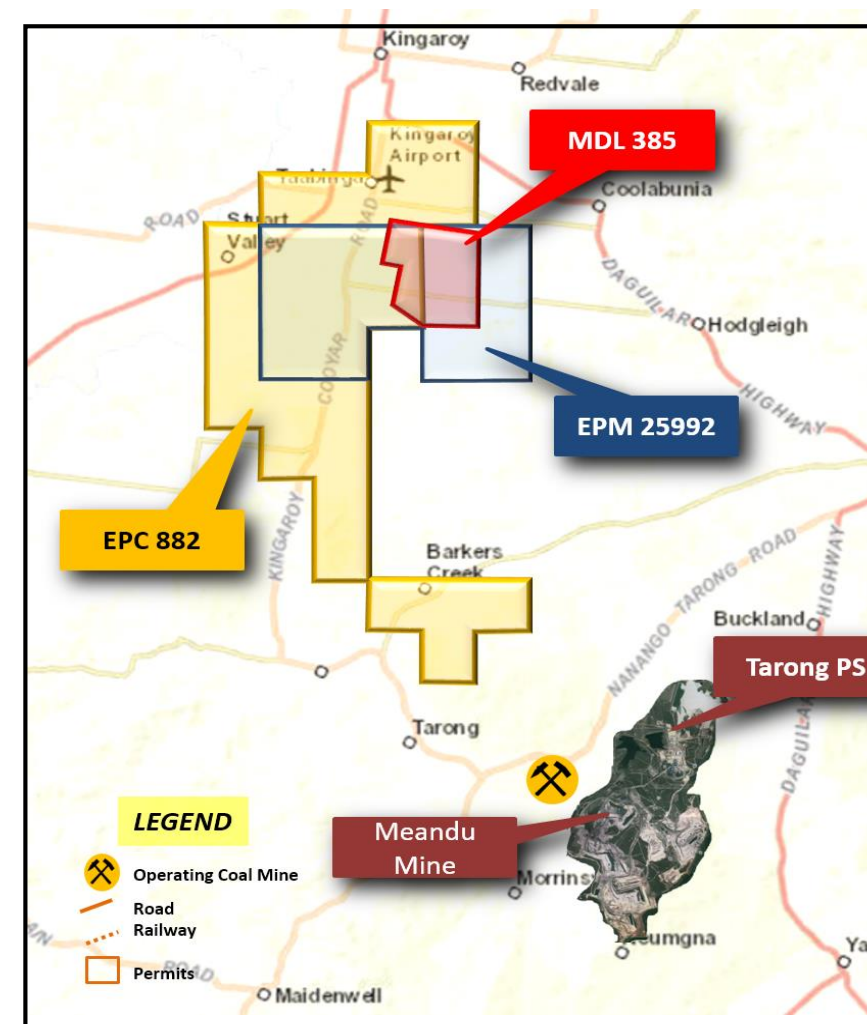


Regional aerial view looking north over Coal and Mineral tenements held by MRV under application or transfer

Tarong Basin Thermal Coal Project



- Rapidly advanced this asset in the last 12-18 months
- 200% increase in the JORC Resource in the 2015FY, with more expected in the coming months
- Positive high level Mine Concept Study based on increased JORC Resource release
- Coal Quality analysis and review supports potential project advancement
- We believe we have the prospect of a 20 plus year economic coal supply, that would be a significant win/win for all stakeholders.
- Continued engagement with the community and potential advancement of the project, with a key focus on Community, Environment and our legislative obligations
- Fast tracking PFS and JORC review with results expected in next 6-12 weeks



Advancement based upon Positive Coal Qualities

Power Generation Quality Thermal Coal

- Tarong Basin Coals are typically ideal for Power Generation provided sufficiently low ash and low iron content can be identified
- Potential suitable markets for such coal include domestic, Japan, China, Korea, India and the broader SE Asian markets
- Reported Coal Quality results in 2014 to market confirmed that product suitable to meet a 28% ash spec, with considerable ROM feed likely to be suitable for direct bypass
- Overall investigations indicate an increase in quality is apparent in a westerly direction from MDL 385, into EPC 882 which is currently under investigation by MRV

Borehole 491C*

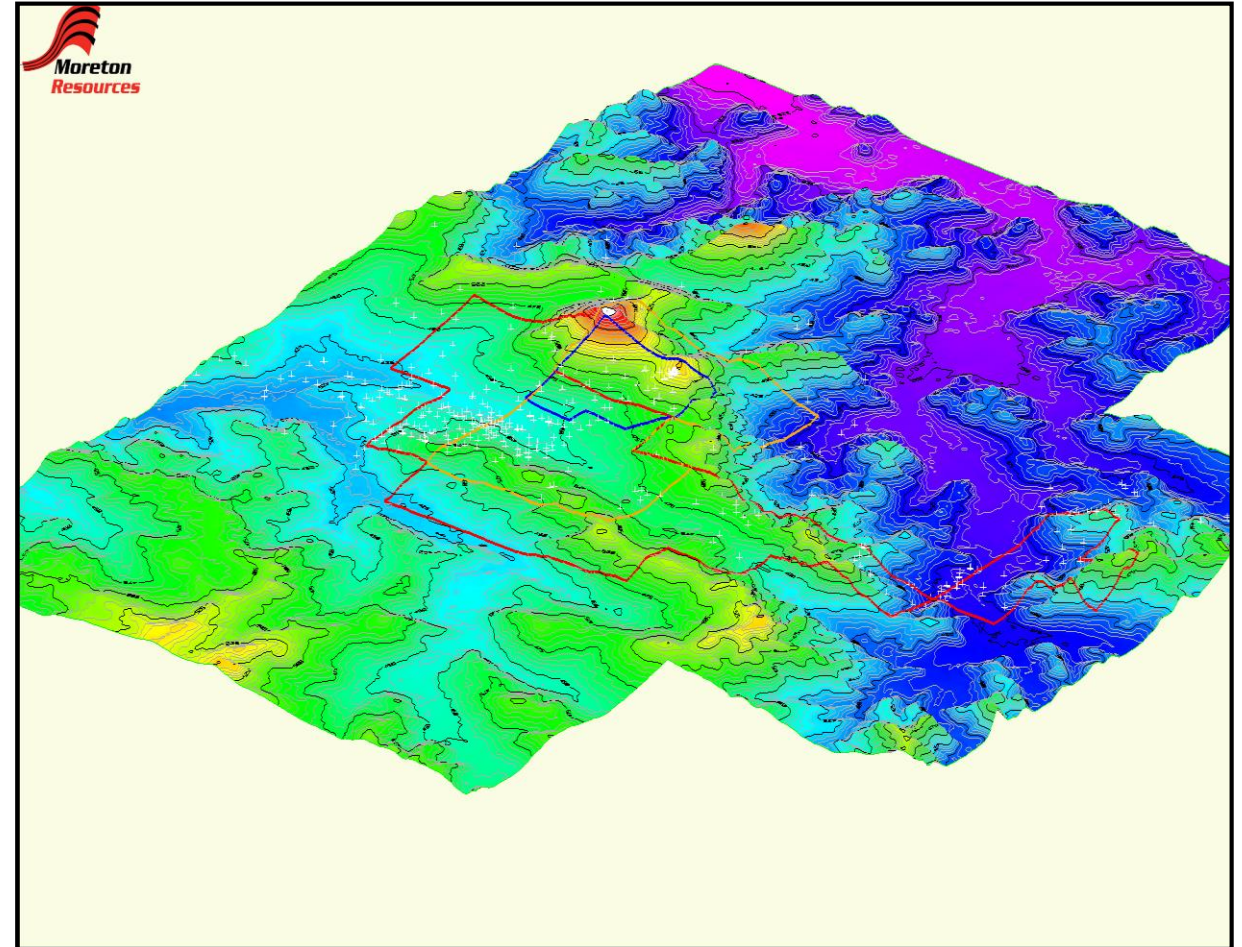
Washed Quality (Float 2.00)	Kunioon Upper Seam Section
Yield	83.1%
Moisture	5.4% (ad)
Ash	19.6% (ad)
CV	5,928 kcal (ad)
Total Sulphur	0.2%
Fe ₂ O ₃ (Ash analysis)	2.2%

*Example of historical bore hole identified upon EPC882.

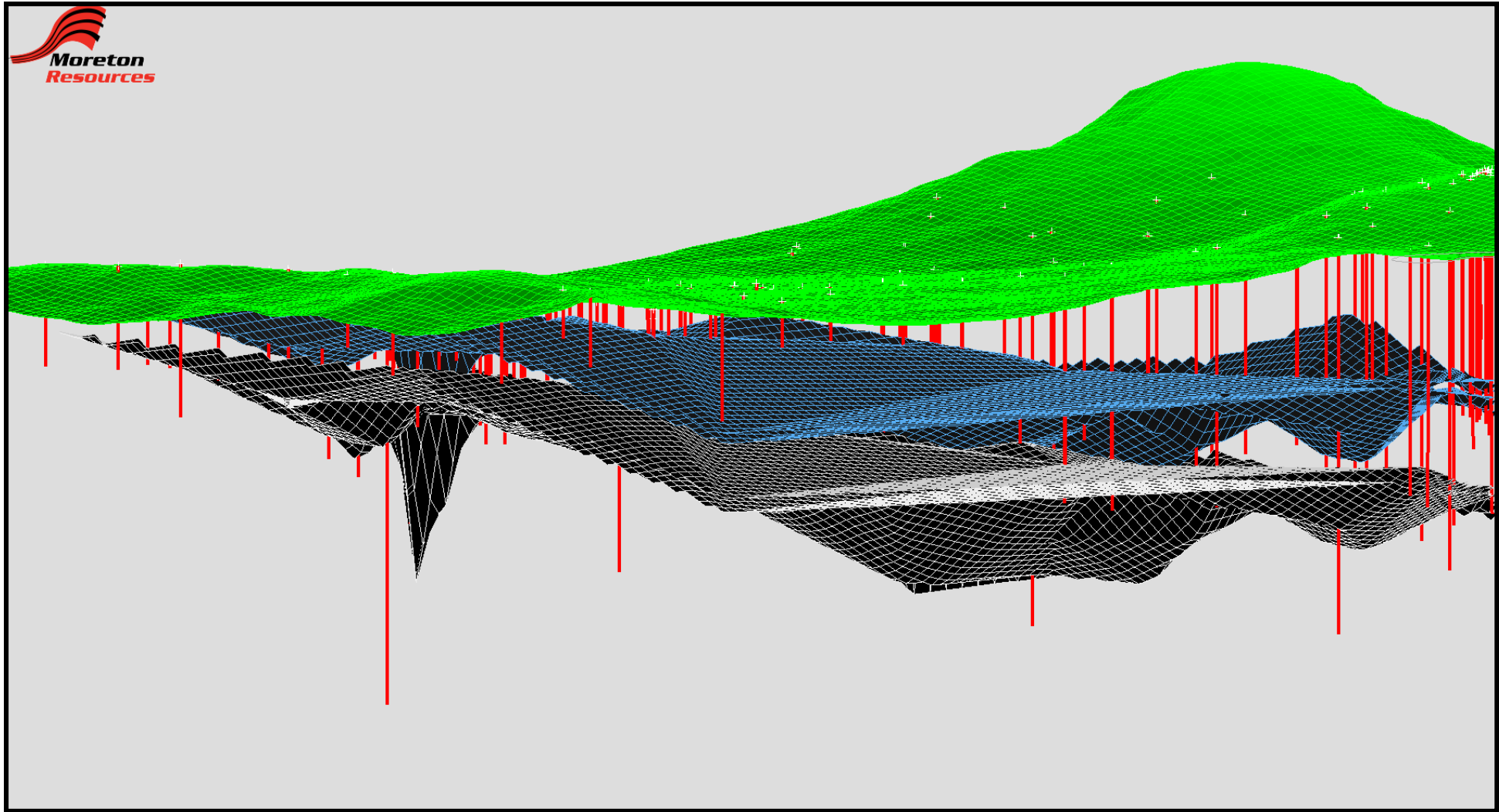
Advancement based upon potential upside

Significant Tenement Holding with Substantial Coal

- MDL 385 potentially has significant Coal in seams currently un-modelled within the JORC Resource release
- EPC 882 has a prior released 2006 JORC Resource that represents a significant resource
- Between 1960 and 2000 EPC 882 had previously identified and reported considerable Resources/Reserves which are not considered in current JORC estimates
- Through significant data gathering process and robust research, Moreton Resources Geological Lead is currently considering a number of prior resources and some 550 data points (Explorations holes) that will form the basis of our understanding of the Tarong Basin and in particular allow for a more expansive JORC Resource release in the coming weeks

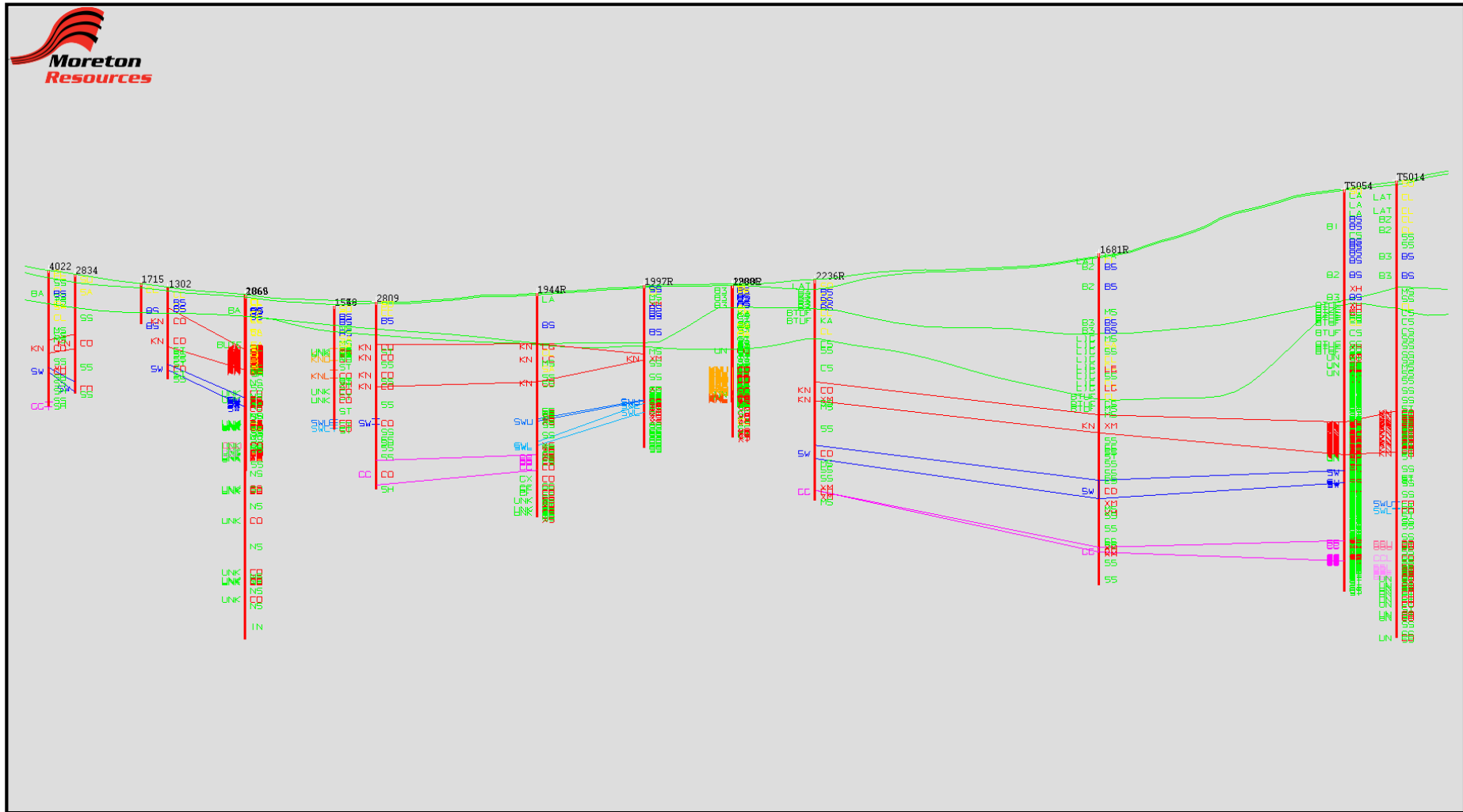


Geological Considerations



3D model of major upper and major lower Coal seams as they rise to shallow depths across the tenements owned or awaiting transfer to MRV

Geological Considerations



Cross section of major upper and major lower Coal seams as they rise to shallow depths across the tenements owned or awaiting transfer to MRV

Fast Track Advancement – The Opportunity

Domestic Coal Potential

- *We are seeking to dramatically increase our Resources within the region*
- *We are seeking to convert our Resources where possible to Reserves, to support our first phase project*
- *We are seeking to review our strip ratio and cost basis, to further reduce and present a competitive commercial case that is hoped to offer a compelling alternative to current options within the region*
- *We are continuing to understand our South Burnett deposits and developing the basis, as to why we would have a superior option to others being considered*

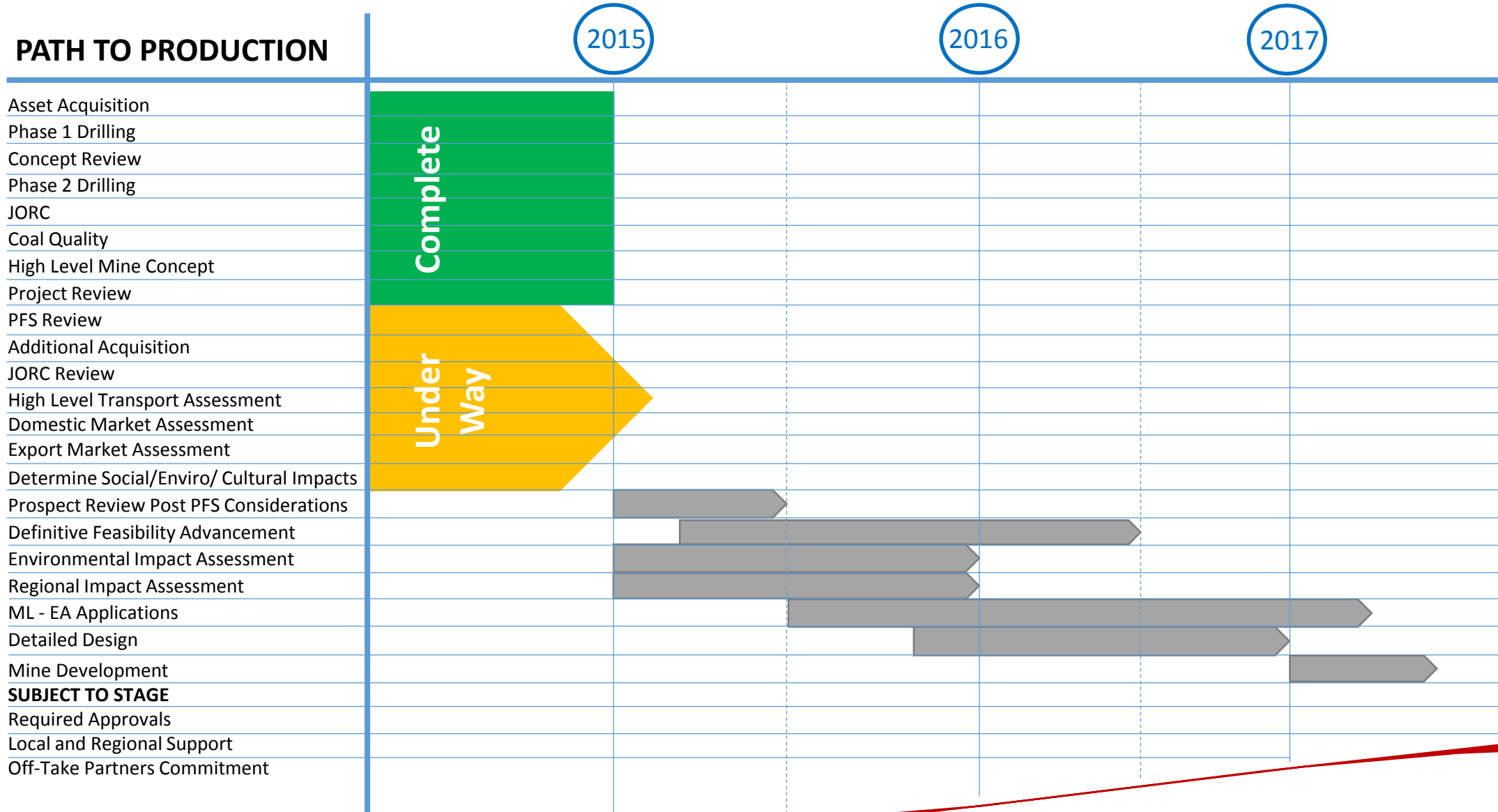
Export Coal Potential

- *We continue to review our ability to provide an export product*
- *We have undertaken high level transport corridor studies across multiple options*
- *We have reviewed access to ports and proposed load out options for shipping*
- *We continue to consider this as a viable second phase, to our project*
- *We see compelling operating costs and transport costs, potentially offering viable export options*

The South Burnett Picture is rapidly coming together



Fast Tracking our potential Opportunities



Key milestones for what is next in the South Burnett

Next Significant Steps	Expected Time Frames
Transfer of EPC882	Imminent
JORC Resource Review on Region	3-6 weeks
Transport Corridor Considerations	Ongoing
Seek to lower Strip Ratio with optimization of mine design	4-12 weeks
Continue to refine Coal Quality	4-12 weeks
Release of PFS	4-12 weeks
Cooperation Partners	Ongoing
Off Take Considerations	Ongoing
Begin financing Considerations	2016

South Burnett's Competitive Advantage

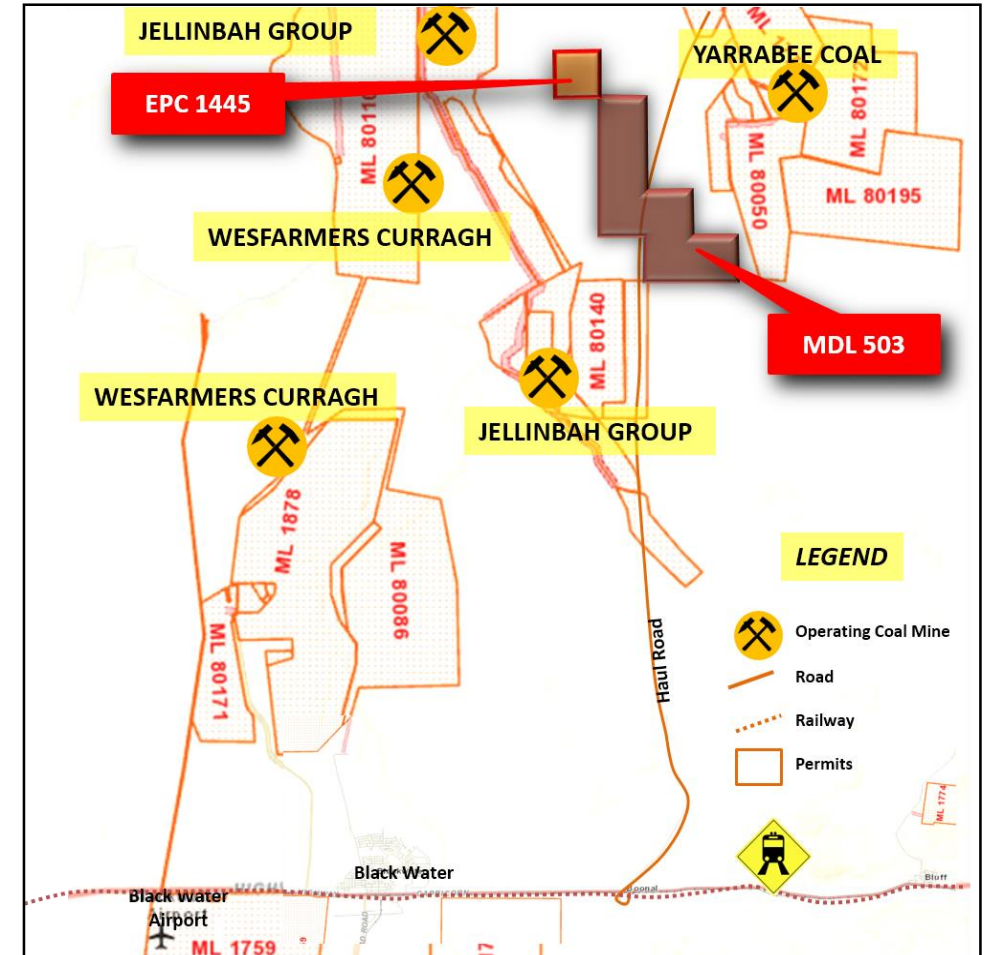
Competitive Advantage

- Positioned in a well established mining region, within a recognised significant Coal Basin
- Significant deposit which if proven, will offer a very low strip ratio and therefore extremely competitive cost base for both Domestic and Export considerations
- Coal Qualities that are suitable for Domestic Power Generation and Export Potential with not only suitable Calorific Values but also low iron content and other characteristics which potentially offer a superior product
- Located in a region that has a history of mining and which has previously supported the benefits and growth that the mining industry offers regional Queensland
- Located in an area which offers potential Domestic off take but also has numerous potential transport corridors available should a Phase 2 PFS on export show positive outcomes (*Far lower capex options that alternates throughout the State of Qld*)

The Mackenzie Coal Project



- Approx. \$1 million invested into a second phase exploration program which was completed in June 2015
 - 21 holes completed in total
 - Geotech, Coal Qualities and Resource Model
- Clear indications of not only highly valued Low Volatile PCI, but *also a Semi Soft Coking Coal product identified*
- JORC Coal Resource estimate was released in September of 2015
- **Higher level of confidence** given the increase in Resource classification has been achieved
- MRV is confident that this is a valuable asset
- Advancement will consist of obtaining 2-dimensional seismic profiles across select areas in the next 6-18 months
- Board will seek to commence discussion with potential development partners in the coming weeks

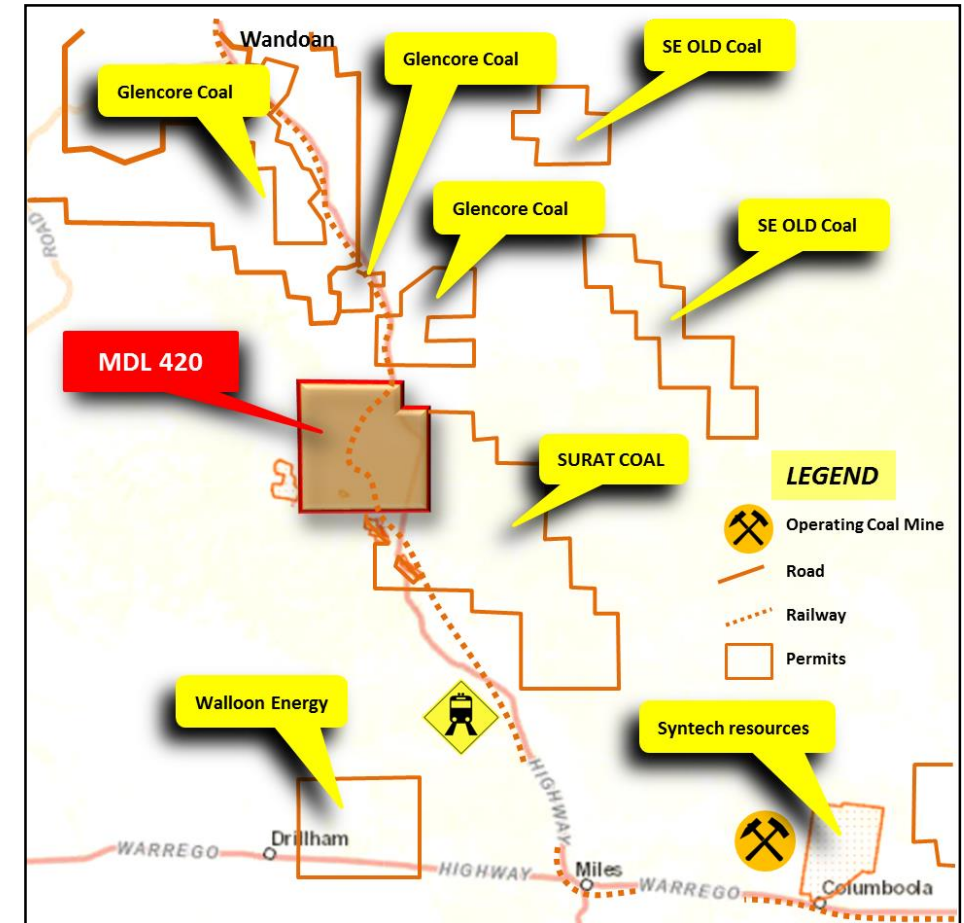


Mackenzie's Competitive Advantage

- Located in a well established mining region
- Highly supportive regional communities and services
- Infrastructure rich environment with potential access to rail, ports, power and water supply
- Good Quality results released in recent JORC Resource Statement around Tonnes and Coal Qualities
- Well located between established profitable operations with similar product spec's

The Wandoan Coal Project

- Data Review and modelling in 2016 to better understand the asset
- Additional collection of data through drilling may be required during this period
- This is seen as a strategic asset that is suitable for potential advancement, should the Surat Basin rail become a reality



Major Next Steps

Fast track our South Burnett Assets, with the aim of providing an alternative to current supply or future supply options, to potential off-take partners.



Thank You.

