



23 October 2015

Zero Commission NZ Limited – Unsolicited Offer

Contact Energy Limited (Contact) advises that Zero Commission NZ Limited (Zero Commission) has notified Contact of its intention to write to selected Contact shareholders with an offer to buy their shares at \$4.75 per share. The market price for Contact shares was \$5.10 per share as at close of trading on 22 October 2015, so the offer is 6.9% lower than the closing price on that date.

Zero Commission's offer is expected to open on 23 October 2015 and close on 23 November 2015. Contact shareholders should be aware that Zero Commission has indicated that they intend to make an unsolicited offer on the same or similar terms within six months of the original offer.

Contact does not endorse this offer, or any subsequent offers made by Zero Commission to purchase shares at a discount to the prevailing market price.

Contact recommends that shareholders who receive an offer from Zero Commission:

- read Zero Commission's disclosure document and offer terms carefully;
- seek independent financial and/or legal advice if they are uncertain about the offer; and
- check Contact's most recent share price at www.nzx.com/markets/NZSX/securities/CEN

Shareholders are under no obligation to accept Zero Commission's offer or to take any other action. Unsolicited share offers are subject to the Financial Markets Conduct Regulations 2014. Under these regulations, unsolicited offers must be made within a clear and concise disclosure document that outlines certain prescribed information. Shareholders have the right to cancel any acceptance of the offer up to 10 working days after the date of their acceptance.

ENDS

For further information please contact:

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