

MARKET RELEASE

23 October 2015

Monax Mining Limited

TRADING HALT

The securities of Monax Mining Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 27 October 2015 or when the announcement is released to the market.

Security Code: MOX

Shannon Hong

SENIOR ADVISER, LISTINGS COMPLIANCE



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23 October 2015 Mr Ivan Tatkovich Adviser, Listings Compliance ASX Compliance Pty Limited 20 Bridge Street Sydney NSW 2000

Dear Sir,

Request for Trading Halt - MOX

The Directors of Monax Mining Limited request the ASX grant an immediate trading halt to the company's securities (ASX Code: MOX), pending an announcement as soon as possible regarding exploration results. The Company will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 27 October 2015 or when the announcement is released to the market.

The Directors confirm that there are no reasons as to why this should not be granted by the ASX.

Yours faithfully

Virginia Suttell Company Secretary