

ASX ANNOUNCEMENT

23 October 2015

Dennis Punches retires from Collection House Board effective 23 October 2015

Collection House Limited (ASX Code: CLH) today announced the retirement of Deputy Chair, Mr Dennis Punches from the Board.

The Chairman, Mr Liddy announced that Mr Dennis Punches, Non-Executive Director and a Board member since 1998, today announced his retirement from the Board of Collection House Limited, effective at the conclusion of today's Annual General Meeting.

Mr Punches first joined the Board of Collection House Limited on 1 July 1998, he was appointed as Chair of the Board in 2000. In 2009 he stepped down as Chair to become the Group's Deputy Chair.

Mr Liddy said that Mr Punches' extensive local and international industry expertise was invaluable to the success of Collection House.

Mr Punches' knowledge and experience includes over 60 years of involvement with the accounts receivable industry in the United States, Europe, Japan and Australia. Mr Punches was one of the first businessmen in the United States to grasp the importance of a need for a nationwide financial services system to handle delinquent and defaulted consumer and commercial debt. In 1959, Mr Punches co-purchased Professional Accounts Service which later became Payco American Corporation, one of the largest receivables management corporations in the world, where he served as President for 26 years and Chairman for 11 Years. Payco was the first listed receivables management company in the United States when it listed on the NASDAQ in 1970. Payco was one of the world's largest publicly listed collection agencies until its sale in 1996.

In 1993, Mr Punches established the first United States/Japan collections operation for American Express. During his extensive career he also held Board positions in other leading firms including Intrum Justitia, a leading receivables management company in Europe, Attention LLC Inc. and Analysis and Technology Inc. He is presently Co-Chair of International Collectors Group and a Trustee for Wisconsin's Carroll University.

Mr Liddy said that given Mr Punches' extensive industry expertise he has asked Mr Punches, and Mr Punches has accepted, to remain associated with our Company in an advisory capacity.

Mr Punches' contribution to the Company, through his guidance and commitment during his long association with the Company, is greatly appreciated by the Board, Management and staff of Collection House and we wish to thank him for this.

For more information please contact:

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Collection House Group - Overview

Collection House Limited

Debt collection and receivables management



CLH Legal Group

Legal services including insolvency administration



Lion Finance

Debt purchasing and recovery



CashFlow Financial Advantage

Licensed intermediary for the provision of credit



Collective Learning & Development

Credit management and related training services



Midstate CreditCollect Pty Ltd

Debt collection services, specialising in Local Government



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