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## **ASX RELEASE**

### **ENERGY DEVELOPMENTS REFINANCES CORPORATE DEBT FACILITY**

DUET Group is pleased to note the attached release by Energy Developments that it has executed documentation to refinance its corporate debt facility.

For further enquiries, please contact:

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**Release**

**Refinancing of Corporate Debt Facility**

Energy Developments Limited (EDL) is pleased to announce that it has executed documentation to effect the refinancing of its multi currency corporate debt facility.

The refinancing process had been previously announced by DUET Group as part of its proposed acquisition of EDL which was completed yesterday.

The new corporate debt facility has a total facility size of approximately \$547 million with term, revolver and working capital tranches over three (3) and five (5) year maturities. The refinancing will result in EDL benefitting from materially lower interest margins.

The facility is subject to usual terms and conditions, including drawdown conditions precedent and is expected to reach financial close within the month. On financial close of the new facility, EDL will have approximately \$230 million of total undrawn committed facilities available for expansion and growth opportunities.

It is also worth noting that Standard & Poor's Ratings Services yesterday announced a BBB- investment grade credit rating for EDL with a stable outlook.

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**About EDL**

Energy Developments Limited ABN 84 053 410 263 is a wholly owned subsidiary of the DUET group of companies and is an international provider of safe, clean, low greenhouse gas (GHG) emissions energy and remote energy solutions.

EDL currently owns and operates a diversified international portfolio of power stations in Australia, the United States, the United Kingdom and Greece from a range of fuel sources including landfill gas, waste coal mine gas, natural gas and liquefied natural gas.

In the year ended 30 June 2015:

- EDL's worldwide operations produced approximately 4 million MWh of energy, enough to power over 650,000 homes; and
- EDL's landfill gas power stations around the world, and waste coal mine power stations in Australia abated and avoided approximately 13 million tonnes of carbon dioxide equivalent of GHG emissions, equivalent to removing 3.8 million cars from the road

Note: in this release, all amounts are Australian dollars unless otherwise specified, and all numbers are approximate unless otherwise specified.