



meridian

Release

Stock exchange listings: NZX (MEL) ASX (MEZ)

Meridian Energy Limited - Master Trust Deed Amendments

23 October 2015

Meridian Energy Limited (Meridian) has elected for the applicable requirements of the Financial Markets Conduct Act 2013 (FMCA) to apply to it in respect of its Renewable Energy Bonds with effect from 28 October 2015.

Accordingly, Meridian has amended the Master Trust Deed dated 1 December 2008 between Meridian, the Initial Guaranteeing Subsidiaries (as defined therein) and Trustees Executors Limited to comply with and reflect the FMCA, and to make other “tidy-up” amendments.

As required by the FMCA, a notice in the form attached, providing further details, is being sent to bondholders today.

ENDS

Mark Binns
Chief Executive
Meridian Energy Limited

General queries, please contact:

Jason Stein
General Counsel
04 381 1257

Bondholder queries, please contact:

Janine Crossley
Group Treasury Manager
04 382 7471



meridian

23 October 2015

Meridian Energy Limited - Trust Deed Amendments

We are writing to you as a holder of bonds ("**Bonds**") issued under the master trust deed dated 1 December 2008, as amended from time to time, ("**Trust Deed**") between Meridian Energy Limited ("**Meridian**"), the Initial Guaranteeing Subsidiaries (as defined therein) and Trustees Executors Limited ("**Supervisor**").

Meridian has elected for the requirements of the Financial Markets Conduct Act 2013 ("**Act**") to apply to it in relation to the Bonds with effect from 28 October 2015 and so Meridian has amended the Trust Deed to comply with and reflect the Act and to make other minor amendments.

You may obtain a copy of the amended Trust Deed by visiting:

<https://www.business.govt.nz/companies/app/service/services/documents/AEA6831E73478340D852DD7C1C859702>

You may also receive, free of charge, a copy of the amended Trust Deed if you make a request to Meridian within 15 working days of receiving this notice.

The addresses of Meridian and the Supervisor are as follows:

Meridian Energy Limited
33 Customhouse Quay
Wellington

Trustees Executors Limited
Level 5, 10 Customhouse Quay
Wellington

Attention: **Janine Crossley**

Attention: **Sean Roberts**

Yours faithfully
Meridian Energy Limited