



23 OCTOBER 2015

ASX: FOY

**EXECUTION OF TERM SHEET TO CONSTRUCT A PLASTICS TO
FUEL FACILITY IN THE USA**

The Directors of Foy Group Limited (**“FOY”** or the **“Company”**) are pleased to advise Shareholders that Integrated Green Energy Limited (**“IGE”**) has advised FOY that it has executed a Term Sheet with a USA based company, GEP Fuel & Energy LLC (**“GEP”**) to Design and Construct a 1,500 tonnes per day Plastics to Fuel Facility at Port Arthur, Texas. Commencement of the Facility is anticipated by calendar year end 2015.

IGE has also advised that in addition to the fees receivable for the Design & Construct component of the Port Arthur Texas Facility, IGE will receive a 15 year Royalty Stream commencing at 4% of Gross Sales and a 5% equity position in the US entity.

IGE has also advised that GEP will have the right to construct a further 4 Plastic to Fuel Facilities throughout the USA utilising the IGE technology under the same commercial terms as outlined above.

All rights and responsibilities for the facility will transfer to FOY, on successful completion of the IGE transaction.

The execution of this Term Sheet is consistent with previous advice to Shareholders on FOY’s strategy to pursue global opportunities, particularly in the USA and China, to leverage off the successful development of the Berkeley Vale NSW Facility north of Sydney.

FOR FURTHER INFORMATION CONTACT:

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