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ASX Market Announcements Australian Stock Exchange Limited via ASX Online

CONTINUOUS DISCLOSURE ANNOUNCEMENT

SALE OF PORT MACQUARIE AND BATEMANS BAY MARINAS

Ariadne Australia Limited is pleased to announce that, as part of the group's rationalisation process, it has entered into conditional agreements to dispose of its interests in both the Port Macquarie and Batemans Bay marinas.

The conditional sale agreements are in line with book value and are expected to complete late December 2015.

GARY WEISS

Executive Director Ariadne Australia Limited