

Notice reference number: 1284.15.10

Notice date: 26/10/2015

What's this about?

Effective date: 26/10/2015

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|--|----------------------------------|-----------------------------------|-----------------------------|---|----------------------------|--|
| <input checked="" type="radio"/> ASX Trade | <input type="radio"/> ASX 24 | <input type="radio"/> ASX TECH | | | | |
| <input checked="" type="radio"/> Trading | <input type="radio"/> Clearing | <input type="radio"/> Settlement | <input type="radio"/> ALC | <input type="radio"/> ASX NET | | |
| <input type="radio"/> Operations | <input type="radio"/> Technology | <input type="radio"/> Market Data | <input type="radio"/> Rules | <input checked="" type="radio"/> Compliance | <input type="radio"/> Risk | <input checked="" type="radio"/> Other |

Title

Ten Network Holdings Limited – Accelerated Renounceable Entitlement Offer

Description

On 26 October 2015, Ten Network Holdings Limited (ASX Code: TEN) (Company) announced a fully underwritten 7 for 37 accelerated renounceable pro rata entitlement offer of new ordinary shares at an issue price of \$0.15 per share to raise approximately \$77 million (Entitlement Offer).

The Entitlement Offer has the following components.

- An institutional entitlement offer, where offers have been made to qualifying institutional security holders for them to apply for their pro rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to qualifying retail security holders for them to apply for their pro rata entitlement (Retail Entitlement Offer).

The anticipated timetable in relation to the Entitlement Offer is set out below.

| Event | Date |
|---|----------------------------|
| Trading halt commences | Monday, 26 October 2015 |
| Announcement of Entitlement Offer | |
| Institutional Entitlement Offer opens | |
| Institutional Entitlement Offer shortfall bookbuild | Wednesday, 28 October 2015 |
| Announcement of results of Institutional Entitlement Offer | Thursday, 29 October 2015 |
| Trading halt lifted | |
| Trading in ordinary shares resumes on an ex-entitlement basis (ASX Code: TEN) | |
| Record date for Entitlement Offer | |
| Retail Entitlement Offer opens | Tuesday, 3 November 2015 |
| Retail Entitlement Offer closes | Thursday, 12 November 2015 |
| Retail Entitlement Offer shortfall bookbuild | Tuesday, 17 November 2015 |

| | |
|---|---------------------------|
| Settlement of Institutional Entitlement Offer and Retail Entitlement Offer | Friday, 20 November 2015 |
| New shares issued under Entitlement Offer commence trading on a normal settlement basis (ASX Code: TEN) | Tuesday, 24 November 2015 |

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Monday, 26 October 2015 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

Instructions

Please refer to the Company's announcements for further details.

Need more information?

Issued by

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Disclaimer