

27 October 2015

Suncorp appoints new CEO Personal Insurance

Suncorp Group has appointed Gary Dransfield as CEO Personal Insurance following Mark Milliner's resignation.

CEO and Managing Director Michael Cameron announced that Mr Dransfield, currently interim CEO Suncorp Life, will take up the role effective today (27 October, 2015).

Jeremy Robson CFO Suncorp Life will act as Suncorp Life CEO in a care-taker capacity until a permanent candidate is appointed.

Mr Dransfield has more than 30 years' experience in the retail financial services industry and has been with Suncorp since August 2009. Following a successful four years as Vero New Zealand CEO, Mr Dransfield recently returned to Australia.

Prior to joining Suncorp, Mr Dransfield held senior positions in operations, strategy and marketing at companies such as IAG, AMP and St. George Bank.

"Gary is an outstanding and experienced executive and I am confident his leadership and track record will build on the momentum we already have in the business," Mr Cameron said.

Mr Dransfield said Suncorp has a proud history of customer service, innovating new products and driving industry change.

"I'm excited by the future of Suncorp's Personal Insurance business and am delighted to lead a passionate team, fiercely committed to innovation, driving change and delivering greater value for our customers," Mr Dransfield said.

"As an industry-leading insurer, Suncorp has built an enviable reputation for being there for customers and we have an opportunity to take this to a new level."

Mr Cameron thanked Mr Milliner for his contribution over his 21 year career at Suncorp including the past 6 years as CEO of the Personal Insurance business.

"Mark leaves behind a strong team and a business in robust condition," Mr Cameron said.

Ends

For more information contact:

Media: Mary Jane Bellotti 0418 718 779

Analysts/Investors: Mark Ley 0411 139 134