NEWS RELEASE 27 October 2015

IAG APPOINTS MARK MILLINER AS CHIEF OPERATING OFFICER



Insurance Australia Group (IAG) today announced the appointment of Mark Milliner as IAG Chief Operating Officer, effective mid 2016.

Mr Milliner, formerly Suncorp's Chief Executive Officer Personal Insurance, will report to IAG Managing Director and CEO designate, Mr Peter Harmer, along with other members of IAG's executive team. Other executive reporting lines will remain unchanged. Full details of Mr Milliner's portfolio will be announced later this calendar year.

"Mark is one of our sector's leading executives and we are delighted he has chosen to join IAG. His experience in leading and growing insurance businesses and his passion for customer service will be a tremendous asset as we continue to build up our business for future success." Mr Harmer said.

Mr Milliner has held a number of senior roles during his 20 years at Suncorp including Group Executive Commercial Insurance and General Manager Workers' Compensation. In his most recent role he was responsible for a range of consumer brands including AAMI, GIO and Suncorp Insurance.

Mr Harmer, who assumes the role of IAG Managing Director and CEO on 16 November 2015, joined IAG in 2010 as CEO of CGU. He has held a number of executive roles across IAG and was appointed CEO of IAG Labs in July this year with responsibility for driving digital initiatives and innovation across IAG and its brands.

About Insurance Australia Group

Insurance Australia Group Limited (IAG) is the parent company of a general insurance group with controlled operations in Australia, New Zealand, Thailand, Vietnam and Indonesia, employing more than 15,000 people. Its businesses underwrite over \$11.4 billion of premium per annum, selling insurance under many leading brands, including: NRMA Insurance, CGU, SGIO, SGIC, Swann Insurance and WFI (Australia); NZI, State, AMI and Lumley Insurance (New Zealand); Safety and NZI (Thailand); AAA Assurance (Vietnam); and Asuransi Parolamas (Indonesia). IAG also has interests in general insurance joint ventures in Malaysia, India and China. For further information please visit www.iag.com.au.

Media

Amanda Wallace T +61 (0)2 9292 9441 M +61 (0)422 379 964 E amanda.wallace@iag.com.au

Investor Relations

Simon Phibbs M +61 (0)411 011 899 E simon.phibbs@iag.com.au

Insurance Australia Group Limited

ABN 60 090 739 923 388 George Street Sydney NSW 2000 Australia T +61 (0)2 9292 9222 www.iag.com.au