



**Sinovus Mining Limited**  
ABN 46 121 081 105  
Level 10, 32 Martin Place  
Sydney NSW 2000 Australia  
T: +61 2 8222 6161  
F: +61 2 9222 1880  
[www.sinovus.com.au](http://www.sinovus.com.au)

# **Notice of Annual General Meeting & Explanatory Statement**

**Annual General Meeting to be held at  
Symantec House  
Level 5, 207 Kent Street, Sydney, NSW, 2000  
Monday 30<sup>th</sup> November 2015  
commencing at 10.00am Australian Eastern Daylight Time (AEDT)**

This Notice of Annual General Meeting, Explanatory Statement and Proxy Form should be read in its entirety. If shareholders are in doubt as to how they should vote, they should seek advice from their accountant, solicitor or other professional adviser without delay.

## Notice of Annual General Meeting

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NOTICE IS HEREBY GIVEN that the 2015 Annual General Meeting of Sinovus Mining Limited ("**Company**") will be convened at Symantec House, Level 5, 207 Kent Street, Sydney, NSW, 2000 Monday 30<sup>th</sup> November 2015, commencing at 10.00am Australian Eastern Daylight Time (AEDT).

If you are unable to attend the meeting, we encourage you to complete and return the enclosed Proxy Form. The completed Proxy Form must be received by the Company at least 48 hours before the commencement of the meeting.

An Explanatory Statement, which accompanies and forms part of this Notice, describes the various matters to be considered.

Terms used in this Notice will, unless the context otherwise requires have the same meaning as explained in the Explanatory Statement.

### AGENDA

#### Financial Statements and Reports

To receive and consider the Annual Financial Report of the Company, together with the Directors' and Auditor's Reports for the period ending 30 June 2015.

#### **Resolution 1 - Non-binding approval of Remuneration Report**

To consider and, if thought fit, pass the following resolution as an **ordinary non-binding resolution**:

*"That, for all purposes, Shareholders adopt the Remuneration Report set out in the Directors' Report for the year ended 30 June 2015."*

*Please note that the vote on this resolution is advisory only, and does not bind the Directors or the Company.*

#### **Voting Exclusion Statement**

*The Company will disregard any votes cast on Resolution 1 by or on behalf of a Restricted Voter.*

*However, the Company need not disregard a vote if:*

- (i) the vote is cast by a person as a proxy appointed by writing that specifies how the proxy is to vote on the proposed resolution; and*
- (ii) It is not cast on behalf of a Restricted Voter.*

*Further, the Company will not disregard a vote cast by the Chair of the meeting as a proxy, if the appointment of the Chair expressly authorises the Chair to exercise the proxy even though the Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel and their closely related parties. Shareholders should note that the Chair will vote any undirected proxies in favour of Resolution 1. Shareholders may also choose to direct the Chair to vote against Resolution 1 or to abstain from voting.*

## Notice of Annual General Meeting

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### Resolution 2 – Re-election of Director

To consider and, if thought fit, pass the following resolution as an **ordinary resolution**:

*"That, for all purposes, David Sutton being a Director of the Company who retires in accordance with the Company's Constitution and being eligible offers himself for election, be re-elected as a Director."*

**By Order of the Board of Directors**

**Nick Tropea**  
**Company Secretary**

26 October 2015

## Explanatory Statement

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This Explanatory Statement has been prepared for the information of Shareholders in relation to the business to be conducted at the Company's 2015 Annual General Meeting (AGM).

The purpose of this Explanatory Statement is to provide Shareholders with all information known to the Company which is material to a decision on how to vote on the resolutions in the accompanying Notice of Annual General Meeting.

This Explanatory Statement should be read in conjunction with the Notice of Annual General Meeting.

The Explanatory Statement consists of the following sections:

- 1. Financial Statements and Reports**
- 2. Resolution 1: Non-binding approval of Remuneration Report**
- 3. Resolution 2: Re-election of David Sutton as a Director**
- 4. Annexure A: Questions from Shareholders**

## Explanatory Statement

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### 1. Financial Statements and Reports

The Annual Financial Report, Directors' Report and Auditor's Report for the Company for the period ending 30 June 2015 will be laid before the meeting.

There is no requirement for Shareholders to approve these reports. However, the Chairman will allow a reasonable opportunity for Shareholders to ask questions or make comments about those reports and the management of the Company. Shareholders will also be given a reasonable opportunity to ask the auditor questions about the conduct of the audit and the preparation and content of the auditor's report.

In addition to taking questions at the meeting, written questions to the Chairman about the management of the Company, or to the Company's auditor may be made about:

- the preparation and content of the Auditor's Report;
- the conduct of the audit;
- accounting policies adopted by the Company in relation to the preparation of the financial statements; and
- the independence of the auditor in relation to the conduct of the audit.

To assist the Board and the auditor of the Company in responding to your questions please submit any questions you may have using the enclosed Question Form at Annexure A of the Explanatory Statement so that it is received no later than 10.00am (AEDT) on Monday 23<sup>rd</sup> November 2015 to:

Mr Nick Tropea  
Sinovus Mining Limited  
Level 10  
32 Martin Place  
Sydney NSW 2000 Australia

or  
Fax: + 612 9222 1880

As required under section 250PA of the Corporations Act, at the Annual General Meeting, the Company will distribute a list setting out the questions directed to the auditor received in writing, being questions which the auditor considers relevant to the content of the auditor's report or the conduct of the audit of the financial report for the period ended 30 June 2015. The Chairman will allow a reasonable opportunity to respond to the questions set out on this list.

## Explanatory Statement

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### 2. Resolution 1: Adoption of Remuneration Report

The Corporations Act 2001 requires that the Company propose a resolution that the Remuneration Report of the Company be adopted. The Remuneration Report is set out in the Director's Report contained in the Company's 2015 Annual Report.

The Remuneration Report sets out the Company's remuneration arrangements for the executive and non-executive Directors and executive employees of the Company.

A reasonable opportunity will be given for discussion of the Remuneration Report at the meeting. Shareholders should note that the vote on this resolution is advisory only and does not bind the Company or the Directors.

The Board will take into account the outcome of the vote, together with comments, made by shareholders on the Remuneration Report at the meeting when reviewing the Company's remuneration policies.

Under the Corporations Act, shareholders should note that if 25% or more of the votes cast on Resolution 1 are voted against adoption of the Remuneration Report at two consecutive AGMs (treating this AGM as the first such meeting) shareholders will be required to vote at the second of those AGMs on a resolution (a "spill resolution") that another meeting be held within 90 days at which all of the Company Directors (other than the Managing Director and CEO) must be put up for re-election.

Key management personnel, including Directors and their closely related parties will not be able to vote on the Remuneration Report unless as holders of directed proxies for shareholders eligible to vote on the resolution and that proxy specifies how to vote on the resolution.

The Company encourages all shareholders to cast their votes on this resolution. The Chairman will vote all undirected proxies in favour of this resolution. If you wish to vote "against" or "abstain" you should mark the relevant box in the attached Proxy Form.

### 3. Resolution 2: Re-election of Director

This Resolution deals with the re-election of David Sutton as Director of the Company.

In accordance with ASX Listing Rule 14.4 and the Company's Constitution, at every Annual General Meeting, one third of the Directors for the time being must retire from office and are eligible for re-election. The Directors to retire are:

- (a) those who have been in office for 3 years since their appointment or last re-appointment;
- (b) those who have been longest in office since their appointment or last re-appointment; or
- (c) if the Directors have been in office for an equal length of time, by agreement.

In addition, the Company's Constitution requires that any Director appointed by the Board, either to fill a casual vacancy or as an addition to the Board, must retire at the next Annual General Meeting following his or her appointment, but is eligible for re-election at that Annual General Meeting.

In accordance with the Company's Constitution, David Sutton retires and being eligible, has offered himself for re-election. The remaining Directors recommend to Shareholders that David Sutton be re-elected as director.

Details of David Sutton background and experience is set out in the 2015 Annual Report.

## Explanatory Statement

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### 4. Other Information

There is no other information known to the Company that is material to a Shareholder's decision on how to vote on the resolutions set out in the Notice. However, should any Shareholder be in doubt as to how they should vote on any resolution and/or as to how a resolution may affect them, they should seek advice from their accountant, solicitor or other professional adviser as soon as possible.

Queries as to the lodgement of proxies and other formalities in relation to the meeting should be directed to the Company on Telephone: + 612 8222 6161.

### 5. Action to be taken by Shareholders

Enclosed with the Notice of Meeting and this Explanatory Statement is a proxy form for use by Shareholders. All Shareholders are invited and encouraged to attend the meeting or, if they are unable to attend in person and are eligible to vote, to complete, sign and return the proxy form to the Company in accordance with the instructions contained on the proxy form and the Notice of Meeting. Lodgement of a proxy form will not preclude a Shareholder from attending and voting at the meeting in person.

### 6. Voting Entitlements

The Directors have determined that, for the purpose of voting at the Meeting, Shareholders eligible to vote at the Meeting are those persons who are the registered holders (**Registered Shareholders**) of Shares at 7.00pm (Sydney time) on 28 November 2015 (**Voting Record Date**).

.....  
Insert name of corporate representative  
in accordance with the provisions of section 250D of the Corporations Act 2001, to act as the body corporate representative of that company at the meeting of the members of Sinovus Mining Limited to be held at Symantec House, Level 5, 207 Kent Street, Sydney, NSW, 2000, Monday 30<sup>th</sup> November 2015 commencing at 10.00am Australian Eastern Daylight Time (AEDT), and at any adjournment of that meeting.

DATED ..... 2015

**Please sign here**

Executed by the Company )  
in accordance with its constituent documents )  
)

.....  
Signed by authorised representative

.....  
Signed by authorised representative

.....  
Name of authorised representative (print)

.....  
Name of authorised representative (print)

.....  
Position of authorised representative (print)

.....  
Position of authorised representative (print)

**Instructions for Completion**

1. Insert name of appointor Company and the name or position of the appointee (eg "John Smith" or "each Director of the Company").
2. Execute the Certificate following the procedure required by your Constitution or other constituent documents.
3. Print the name and position (e.g. Director) of each company officer who signs this Certificate on behalf of the company.
4. Insert the date of execution where indicated.
5. Mail or Deliver the Certificate to the registered office at Sinovus Mining Limited, Level 10, 32 Martin Place, Sydney NSW 2000 Australia or by facsimile on + 612 9222 1880.



## **ANNEXURE A: Questions from Shareholders**

This form is provided with the notice of the Annual General Meeting of Sinovus Mining Limited ACN 117 770 475. ("**Company**") to be held at Symantec House, Level 5, 207 Kent Street, Sydney, NSW, 2000, Monday 30<sup>th</sup> November 2015 commencing at 10.00am Australian Eastern Daylight Time (AEDT) to assist shareholders in asking questions of:

- the Directors of the Company in relation to the management of the Company; and
- KS Black & Co, as the auditor who prepared the auditor's report for the period ended 30 June 2015, in relation to the audit, the preparation and content of the auditor's report, the accounting policies adopted by the Company in relation to the preparation of the financial statements and the independence of the auditor in relation to the conduct of the audit.

The Board of Directors and the auditor will endeavour to respond to the questions received by shareholders as the chair of the meeting determines is reasonable given the time available at the meeting.  
Name of shareholder/s:

\_\_\_\_\_

**Questions (please place an "X" in the box next to the question if your question is directed at the auditor)**

1. \_\_\_\_\_ ☐  
\_\_\_\_\_  
\_\_\_\_\_ ☐
2. \_\_\_\_\_ ☐  
\_\_\_\_\_  
\_\_\_\_\_ ☐
3. \_\_\_\_\_ ☐  
\_\_\_\_\_

### **Lodging this form**

If you wish to ask questions using this form, you should submit this form as described below by no later than 10.00am (AEDT) on Monday 23<sup>rd</sup> November 2015.

**By mail:**

**In person or by Mail:**

Level 10, 32 Martin Place, Sydney NSW 2000 Australia

- or -

**Fax:** + 612 9222 1880



#### All Correspondence to:

✉ **By Mail** Boardroom Pty Limited  
GPO Box 3993  
Sydney NSW 2001 Australia

Level 7, 207 Kent Street,  
Sydney NSW 2000 Australia

📠 **By Fax:** +61 2 9290 9655

💻 **Online:** [www.boardroomlimited.com.au](http://www.boardroomlimited.com.au)

☎ **By Phone:** (within Australia) 1300 737 760  
(outside Australia) +61 2 9290 9600

## YOUR VOTE IS IMPORTANT

For your vote to be effective it must be recorded **before 10.00am (AEDT) Saturday 28<sup>th</sup> November 2015.**

### TO VOTE BY COMPLETING THE PROXY FORM

#### STEP 1 APPOINTMENT OF PROXY

Indicate who you want to appoint as your Proxy.

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box. If you wish to appoint someone other than the Chairman of the Meeting as your proxy please write the full name of that individual or body corporate. If you leave this section blank, or your named proxy does not attend the meeting, the Chairman of the Meeting will be your proxy. A proxy need not be a security holder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

#### Appointment of a Second Proxy

You are entitled to appoint up to two proxies to attend the meeting and vote. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by contacting the company's securities registry or you may copy this form.

To appoint a second proxy you must:

- complete two Proxy Forms. On each Proxy Form state the percentage of your voting rights or the number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
- return both forms together in the same envelope.

#### STEP 2 VOTING DIRECTIONS TO YOUR PROXY

To direct your proxy how to vote, mark one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of securities are to be voted on any item by inserting the percentage or number that you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item for all your securities your vote on that item will be invalid.

#### Proxy which is a Body Corporate

Where a body corporate is appointed as your proxy, the representative of that body corporate attending the meeting must have provided an "Appointment of Corporate Representative" prior to admission. An Appointment of Corporate Representative form can be obtained from the company's securities registry.

#### STEP 3 SIGN THE FORM

The form **must** be signed as follows:

**Individual:** This form is to be signed by the securityholder.

**Joint Holding:** where the holding is in more than one name, all the securityholders should sign.

**Power of Attorney:** to sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this form should be signed by that person. **Please indicate the office held by signing in the appropriate place.**

#### STEP 4 LODGEMENT

Proxy forms (and any Power of Attorney under which it is signed) must be received no later than 48 hours before the commencement of the meeting, therefore by **10.00am (AEDT) Saturday 28<sup>th</sup> November 2015.** Any Proxy Form received after that time will not be valid for the scheduled meeting.

Proxy forms may be lodged:

📠 **By Fax** + 61 2 9222 1880

✉ **By Mail** Level 10, 32 Martin Place, Sydney NSW 2000

👤 **In Person** Level 10, 32 Martin Place, Sydney NSW 2000

#### Attending the Meeting

If you wish to attend the meeting please bring this form with you to assist registration.

# Sinovus Mining Limited

ABN 46 121 081 105

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## Your Address

This is your address as it appears on the company's share register. If this is incorrect, please mark the box with an "X" and make the correction in the space to the left. Securityholders sponsored by a broker should advise their broker of any changes. **Please note, you cannot change ownership of your securities using this form.**

## PROXY FORM

### STEP 1 APPOINT A PROXY

I/We being a member/s of **Sinovus Mining Limited** and entitled to attend and vote hereby appoint

☐

Appoint the **Chairman of the Meeting** (mark box)

**OR** if you are **NOT** appointing the Chairman of the Meeting as your proxy, please write the name of the person or body corporate (excluding the registered shareholder) you are appointing as your proxy below

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting as my/our proxy at the Annual General Meeting of Sinovus Mining Limited to be held at **Symantec House, Level 5, 207 Kent Street Sydney, NSW 2000 on Monday the 30<sup>th</sup> of November 2015 at 10:00am (AEDT)** and at any adjournment of that meeting, to act on my/our behalf and to vote in accordance with the following directions or if no directions have been given, as the proxy sees fit.

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If the Chair of the meeting is appointed as your proxy, or may be appointed by default and you do not wish to direct your proxy how to vote as your proxy in respect of Resolution 1, please place a mark in the box. By marking this box, you acknowledge that the Chair of the meeting may exercise your proxy even if he has an interest in the outcome of Resolution 1 and that votes cast by the Chair of the meeting for the resolution other than as proxy holder will be disregarded because of that interest. If you do not mark this box, and you have not directed your proxy how to vote, the Chair will not cast your votes on Resolution 1 and your votes will not be counted in calculating the required majority if a poll is called on the resolution.

The Chairman of the Meeting intends to vote undirected proxies in favour of each of the items of business including Resolution 1.

### STEP 2 VOTING DIRECTIONS

\* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in calculating the required majority if a poll is called.

		For	Against	Abstain *
Resolution 1	Non-binding approval of Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	Re-election of David Sutton as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

### STEP 3 SIGNATURE OF SHAREHOLDERS

This form must be signed to enable your directions to be implemented.

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director / Company Secretary

Contact Name.....

Contact Daytime Telephone.....

Date / / 2015