

ASX Announcement

27 October 2015

LifeHealthcare names Dean Taylor as its new Chief Financial Officer & Company Secretary

LifeHealthcare Group Limited (ASX: LHC), one of Australia's leading independent distributors of high end medical devices today announced that after 7 years at LifeHealthcare as CFO and Company Secretary, David Wiggins will be stepping down with effect from close of business 28 October 2015. Consistent with the company's succession plan, the Board is pleased to announce Dean Taylor, previously General Manager of Corporate Development of LifeHealthcare, as the new CFO and Company Secretary. David Wiggins will remain with the organisation for a period to ensure a seamless transition.

"David joined LifeHealthcare in April 2008 bringing a financial discipline to the organisation which helped to position the company for the IPO in December 2013" said Mr. William Best, Chairman LifeHealthcare Group. "His contribution ensured the business developed the strong financial platform which has enabled us to continue to invest in our growth strategy and execute the company's recent acquisitions."

David added "It has been a great privilege to be part of the evolution of LifeHealthcare into a successful listed company with a strong financial position and growth strategy. I am confident that the company under Matt Muscio's leadership supported by Dean as CFO/Company Secretary, can continue to deliver sustained growth for shareholders."

"I am pleased to see Dean appointed as CFO of LifeHealthcare" added Mr. Best "Dean has been with the business as its GM of Corporate Development over the last four months and has developed a strong understanding of LifeHealthcare's business model and growth strategy, overseeing the recent Medical Vision Australia transaction".

Dean joined LifeHealthcare with over 30 years' experience in senior commercial finance roles, most recently as CFO/COO of Bendon Limited and previously as CFO of Jeminex Limited. His experience across multiple and complex businesses including significant M&A initiatives will be an asset to the future growth of LifeHealthcare.

"Dean is highly qualified to step into this role as CFO and Company Secretary" said Mr Matt Muscio, CEO and Managing Director "His extensive background across industrial and retail companies and his experience in global distribution will provide LifeHealthcare with the strong financial leadership, experienced governance and commercial acumen we need to guide our organisation on our continued path of sustained growth."

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“Along with our Executive Leadership Team, I’d like to thank David for his loyal service and significant contribution in building LifeHealthcare to the organisation that it is today.”

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Matt Muscio

Chief Executive Officer
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Short Bio – Dean Taylor CA FCIS

A Senior Finance Executive (a qualified Chartered Accountant and Chartered Secretary) with experience in multi-channel wholesale and retail distribution, spanning various industry sectors (Industrial & Safety, Textiles & Apparel, Electrical), and covering major global regions (Australia/New Zealand, Asia, US and Europe) with various ownership structures (Public and Private ownership).

Most recently as CFO/COO of Bendon Limited (a world leader in intimate apparel), he oversaw the successful brand transition from Elle Macpherson Intimates to Heidi Klum Intimates. Prior to this he was CFO and Company Secretary for Jeminex Limited, an unlisted public company with AMP Capital as major shareholder and HPM Group (minority owned by Investec Private Equity) and saw through their successful trade sales for their investors.

With extensive experience in strong financial management of global distribution and operations, Dean’s background adds further strength to the LifeHealthcare growth strategy and will provide the financial and operational foundation to deliver their strategic goals and increased value for shareholders.

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