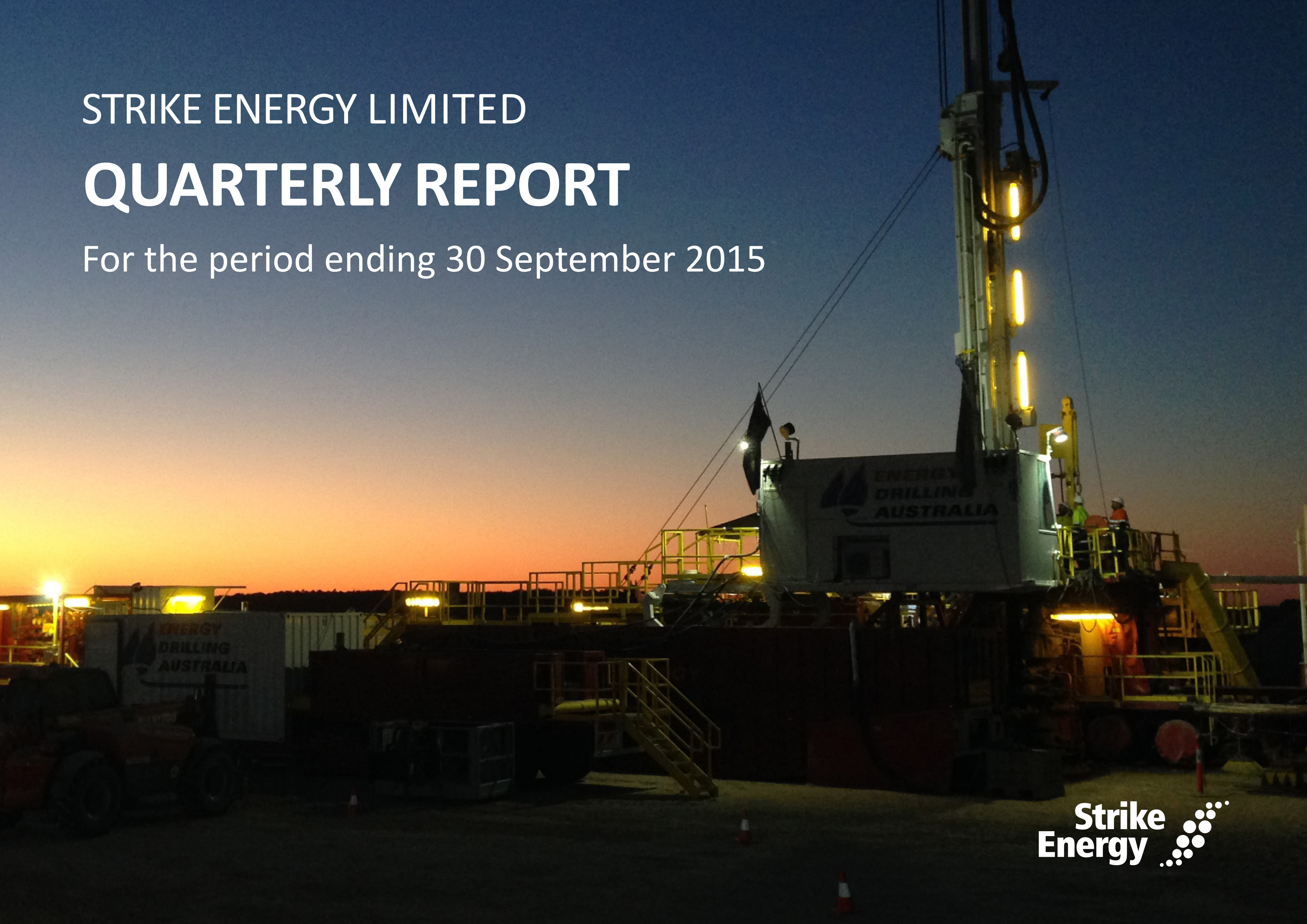
STRIKE ENERGY LIMITED

QUARTERLY REPORT

For the period ending 30 September 2015



Strike Energy

September Quarter Performance Summary

Australia	Key Achievements
Southern Cooper Basin Gas Project	✓ Klebb Phase 3 Flow Testing Program commenced ✓ Klebb 2 and 3 more effective at constraining the Klebb 1 drainage area than anticipated – a critical objective of this program ✓ Immediate establishment of gas flows from Klebb 2 and Klebb 3 post-stimulation ✓ Increasing gas flows measured at the Klebb pilot location
Strong Funding Position	✓ Cash on hand of $9.6 million on hand at the end of the quarter – fully funded to meeting current forward program. ✓ FY 15 ATO Research & Development (R&D) refund of $8.5 million received. ✓ FY 15 R&D Macquarie facility of $5.9 million repaid with the FY 16 R&D facility of up to $4.0 million in place. ✓ Continued strong interest in additional gas offtake.

Managing Director's Comments

I am pleased to report on another active quarter for Strike.

During the quarter we focused on the completion of the fracs at Klebb 2 and Klebb 3 and the installation and commissioning of a new beam pump at Klebb 1 for the Phase 3 extended flow test program. Following the successful completion of the workover program, flow testing commenced in August and continued for the balance of the quarter with all wells on pump and producing gas. During the quarter, we also received $8.5 million from the ATO relating to expenditure incurred on the Group's eligible R&D activities undertaken during the FY 15 year while establishing a new $4.0 million R&D funding facility with Macquarie to provide additional non-dilutive liquidity to accelerate our commercialisation program.

We commenced the quarter with the workovers of the Klebb wells for the Phase 3 flow test program, which is designed to accelerate reservoir pressure reduction around Klebb 1 to enable the productive potential of the reservoir to be validly tested. The objective of the Phase 3 program is to demonstrate flow rates achievable from a small scale, single stage completion to underpin a larger scale multi-stage commercial development.

The Klebb 2 and 3 fracs were successfully pumped and are about double the size of the original Klebb 1 frac. The Klebb 2 and 3 fracs have resulted in very pleasing increases in productivity following improved frac design and execution. Construction and commissioning of a beam pump at Klebb 1 was completed during August, with steady production and good availability through to the end of the quarter.

At the end of the quarter, the Klebb 1 well was shut in following a combination of gas breakout and surging in the tubing string and a build up in the casing. As a result, a work over rig has been mobilised to site to install a new downhole pump assembly with improved capacity to handle increasing gas flow. We expect to bring the Klebb 1 well back into production shortly, re-establishing the momentum that had been achieved prior to the shut in.

Klebb 2 and 3 have continued to produce steadily in October with a significant acceleration in gas rates observed over the past two weeks.

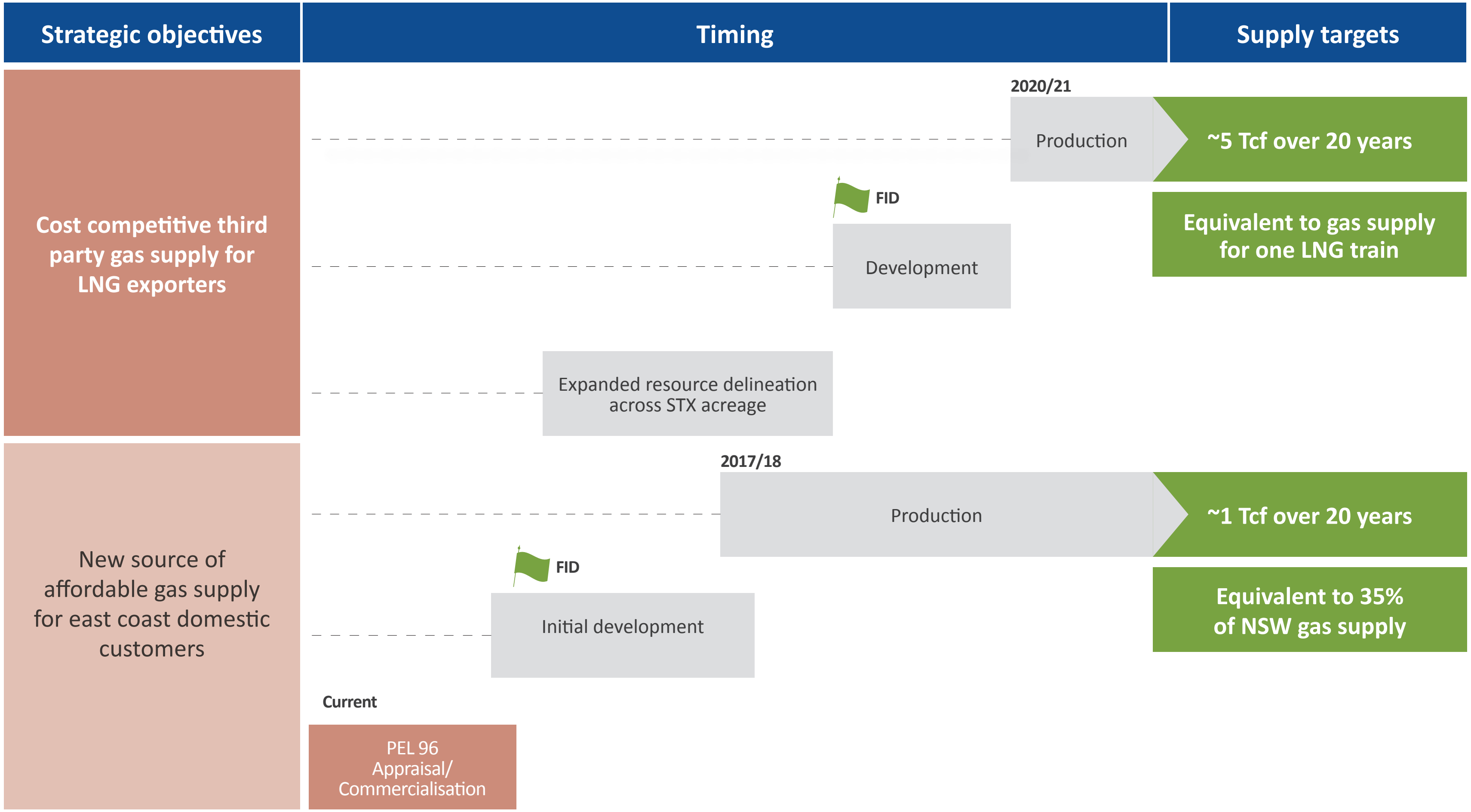
Design work for a demonstration gas processing and compression facility is advancing steadily in anticipation of the reclassification to reserves of the 1C, 2C and 3C Contingent Resource as previously certified by DeGolyer and MacNaughton and as outlined in the Company's ASX announcement dated 27 April 2015.

At quarter end, the Company reported cash on hand of $9.6 million.

The fracture stimulation of Klebb 2 and 3 and the progress we have made since recommissioning the wells has provided a demonstrable improvement in performance, confirming our confidence that the Phase 3 flow testing of the Klebb wells will realise results in the near term that demonstrate the commercial potential of the project.

Below: Klebb 3 frac operations

Southern Cooper Basin Gas Project: Strike's Strategic Objectives

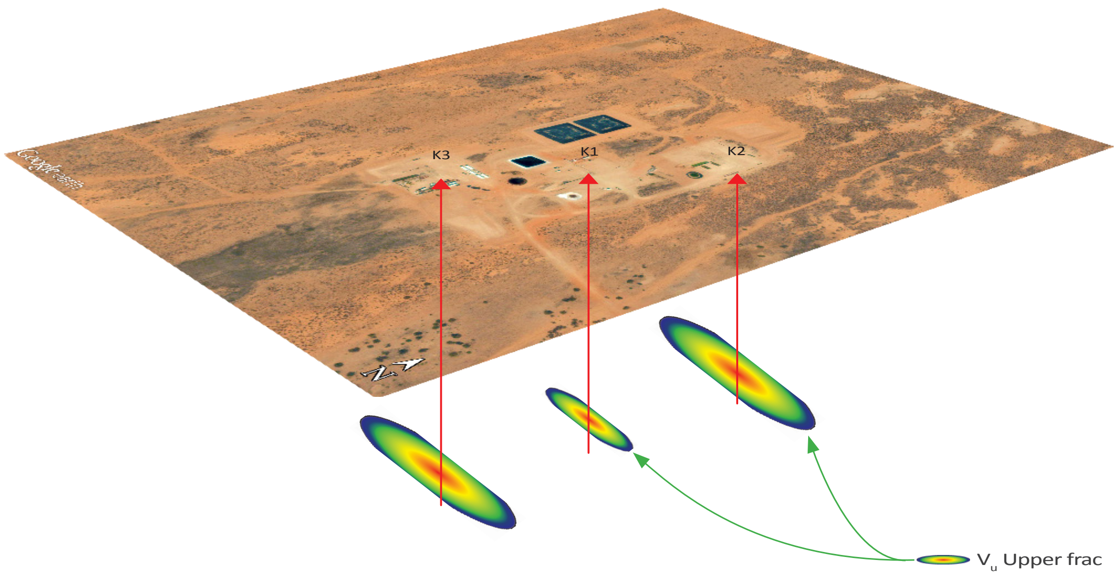


Strike is positioning the Southern Cooper Gas Project as a long-life resource for domestic and export gas supply

Field operations at PEL 96 (STX 66.7%, EWC 33.3%) during the quarter were focused on the completion of the Klebb workover and fracture stimulation program. All three wells were successfully commissioned early in the quarter with the results to date from the Phase 3 flow testing indicating that the pilot is working more effectively than expected. Flow testing progressed steadily with gas rates increasing at all wells until a gas-lock and subsequent mechanical issue with the downhole pump in Klebb 1 resulted in its shut-in. Flow testing of Klebb 2 and 3 has continued, unaffected by the shut-in of Klebb 1.

Klebb Phase 3 Flow Testing Program Overview

The objective the Phase 3 program is to accelerate reservoir pressure reduction to maximise the volume of gas able to desorb from the coal. The Klebb wells are designed to facilitate a close spaced, confined flow test of the Patchawarra Vu Upper coal horizon centred on Klebb 1.



Klebb Phase 3 Flow Testing Program Results

Testing recommenced at Klebb 2 on 24 July and at quarter end 25,000 bbls of water had been produced from the well including a period of controlled production ramp up. Testing recommenced at Klebb 3 on 12 August and at quarter end 20,000 bbls of water had been produced from the well including a period of controlled production ramp up. Quarter end exit water production rates of around 450 to 550 bwpd have been maintained at each of the wells during October.

After a commissioning period, the Klebb 1 beam pump achieved stable flow on 29 August and by quarter end produced 4,500 bbls of water.

Increases in pumping rates have been managed in a controlled manner and the response of the wells, confirmed by pressure data, water and gas production rates and other field information has reinforced the effectiveness of this approach.

The performance of Klebb 2 and Klebb 3 has been particularly pleasing. The immediate establishment of gas flows from both Klebb 2 and 3 following stimulation is similar to that observed during the initial testing of Le Chiffre 1. Pressure data has confirmed that higher gas flows are being observed from the wells at higher bottom-hole pressures than achieved pre-stimulation.

Further, Klebb 2 and 3 have also proven to be more effective than expected in constraining the Klebb 1 drainage area – a critical objective of this program. Production rates of approximately 200 bwpd at Klebb 1 are now sufficient to reduce bottom hole flowing pressure whereas flow rates in excess of 500 bwpd were required in previous testing phases.

A workover of Klebb 1 to replace the downhole pump with a re-engineered unit is currently underway and the well will be returned to test as soon as these operations are complete.

The consistent flow testing of the three Klebb wells is a critical step toward confirming the commercial potential of the SCBGP and remains the primary focus of activities.

Southern Cooper Basin Gas Project: Phase 3 Program Current Status

Phase 3 production testing continued during October with water production maintained at stable rates of 450 – 550 bwpd from Klebb 2 and 3. Observations taken at Klebb 1 indicate that a stable average reservoir pressure of around 2,400 psi has been maintained in the area bounded by the wells.

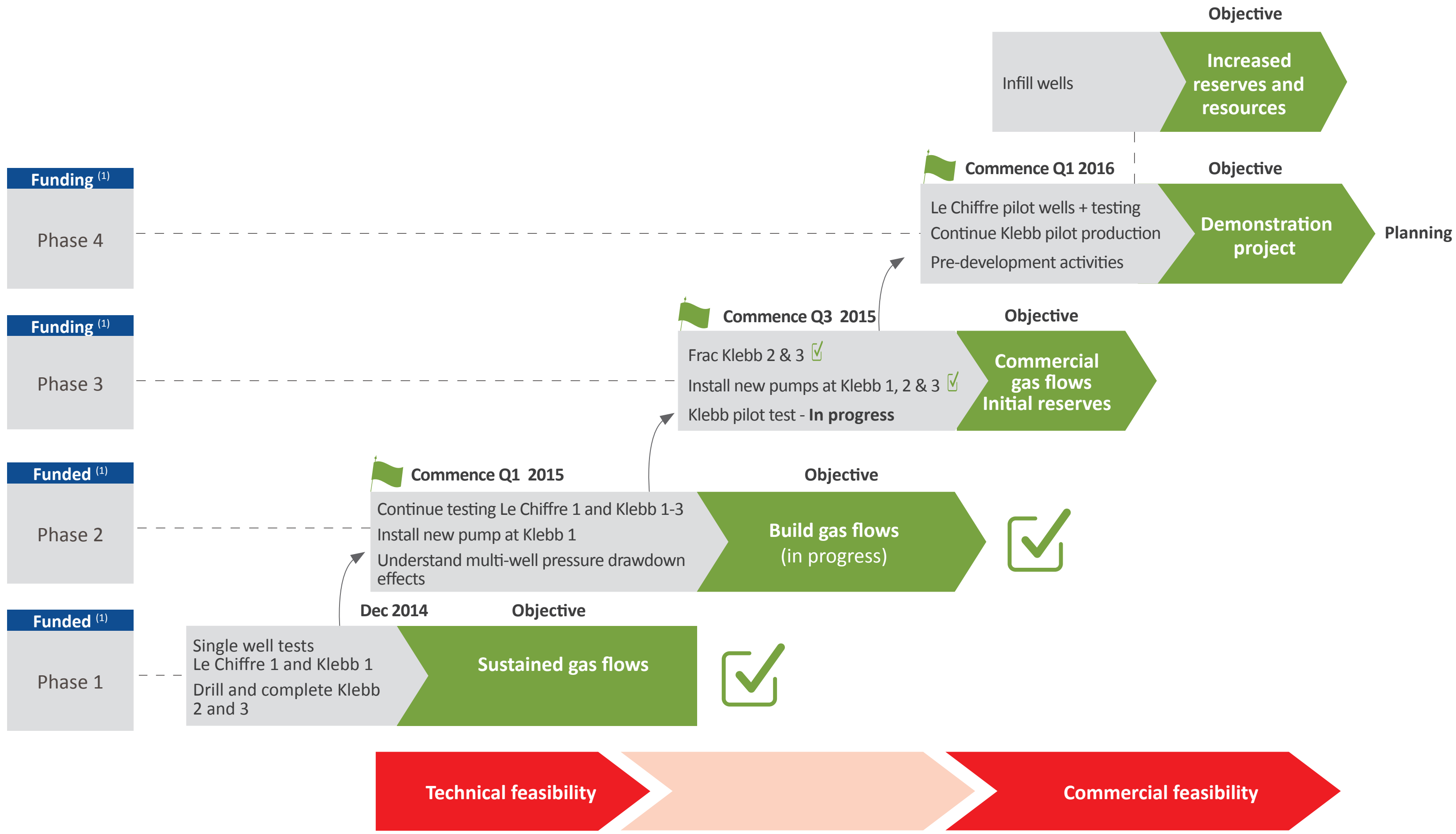
Over the last few weeks, the trend of steady increases in gas production has accelerated sharply with significant increases in average and peak daily gas rates observed. We have been pleasantly surprised by this unexpected performance which demonstrates that the pilot program, with only two of three wells producing, is on the verge of transitioning to substantial gas desorption and flow rates.

The workover of Klebb 1 is currently underway and recommencement of production is anticipated in early November. Klebb 1 will then work together with Klebb 2 and Klebb 3 to further reduce average reservoir pressure leading to increasing gas production rates as more substantial volumes of coal reach critical desorption pressures.

We have known for some time that the Patchawarra coals at Klebb and Le Chiffre have the fundamental gas content and reservoir attributes required to deliver commercial gas flow rates. The Klebb pilot wells have now proven that reservoir pressure (although still relatively high on average) has been reduced to the point where gas flows are starting to rapidly build. Therefore, as consistent and stable testing continues, we expect the Klebb Phase 3 pilot wells will build to and exceed our threshold commercial gas rates.

Above: Klebb 2 flare

Southern Cooper Basin Gas Project: PEL 96 Commercialisation Strategy



(1) Funded from existing cash resources

A disciplined, capital efficient and funded appraisal program is being followed to establish commerciality

US Operations: Production and Operations Update

US Exploration and Evaluation Activities

The Company continues to hold its interests in the Permian Basin, Eagle Ford Shale and Eagle Landing Joint Ventures with no exploration and/or field development activities occurring during the quarter.

The Company has no plans for further investment into these projects in the near term.

US Production

Strike currently produces oil and gas from three independent assets. Total oil production for the quarter was 3,725 bbls down 11% on the prior quarter and gas production was 69,620 Mcf down 5% on the prior quarter.

The Eagle Landing Joint Venture (Strike 40% WI) produced 65,598 Mcf of gas and 1,218 bbls of oil net to Strike during the quarter, down 4% for gas and down 18% for oil on the previous quarter. The decrease in oil production for the quarter is a result of the well's natural production decline.

The MB Clearfork Project (Strike 25% WI) produces oil from 20 conventional Permian Basin wells in Martin County, Texas. During the quarter, the MB Clearfork Project produced 3,485 Mcf of gas and 1,860 bbls of oil net to Strike, down 24% for gas and down 6% for oil from the previous quarter. The decrease in gas production for the quarter is due to issues experienced with certain salt water injection wells, which continued to be monitored.

The Eagle Ford shale project (Strike 27.5% WI) produces oil and gas from the Bigham 1H well in Fayette County, Texas. The well produced 537 Mcf of gas and 647 bbls of oil net to Strike during the quarter, down 16% for gas and down 7% for oil on the previous quarter. The decrease in gas production for the quarter is as a result of minor compressor problems which affected production over 9 days during the quarter.

Average realised prices during the quarter were US$46.17/Bbl, down 9% from US$50.89/Bbl in the previous quarter for oil and US$2.70/Mcf, up 4% from US$2.61/Mcf for gas in the previous quarter.

	SEP QTR 2015	JUN QTR 2015	QUARTERLY CHANGE
EAGLE LANDING JOINT VENTURE			
Gas (Mcf)	65,598	68,073	(4%)
Oil (Bbl)	1,218	1,486	(18%)
Total Revenue (USD'000)	232	258	(10%)
PERMIAN BASIN – MB CLEARFORK PROJECT			
Gas (Mcf)	3,485	4,586	(24%)
Oil (Bbl)	1,860	1,986	(6%)
Total Revenue (USD'000)	99	106	(7%)
EAGLE FORD SHALE – BIGHAM 1H			
Gas (Mcf)	537	639	(16%)
Oil (Bbl)	647	694	(7%)
Total Revenue (USD'000)	29	39	(26%)
TOTAL			
Gas (Mcf)	69,620	73,298	(5%)
Oil (Bbl)	3,725	4,166	(11%)
Total Revenue (USD'000)	360	403	(11%)
Total Revenue (AUD'000)	496	531	(7%)

Based on industry convention energy equivalence 6 Mcf of gas = 1 Bbl of oil

Finance, Commercial and Corporate Update

Corporate Office

120B Underwood Street
Paddington NSW 2021

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E: strike@strikeenergy.com.au
W: www.strikeenergy.com.au

Registered Office

120B Underwood Street
Paddington NSW 2021
T: +61 2 9397 1420

Securities Exchange

ASX : STX

Securities on Issue

Shares: 833,330,946
Options: 11,700,000
Performance Rights: 29,100,000

Analyst Coverage

Firm	Analyst
Ord Minnett	John Young
Euroz	Michael Skinner
Bell Potter	Peter Arden

During the September quarter the Company continued to advance a number of its financial and commercial initiatives in support of the appraisal and accelerated development and commercialisation of the SCBGP.

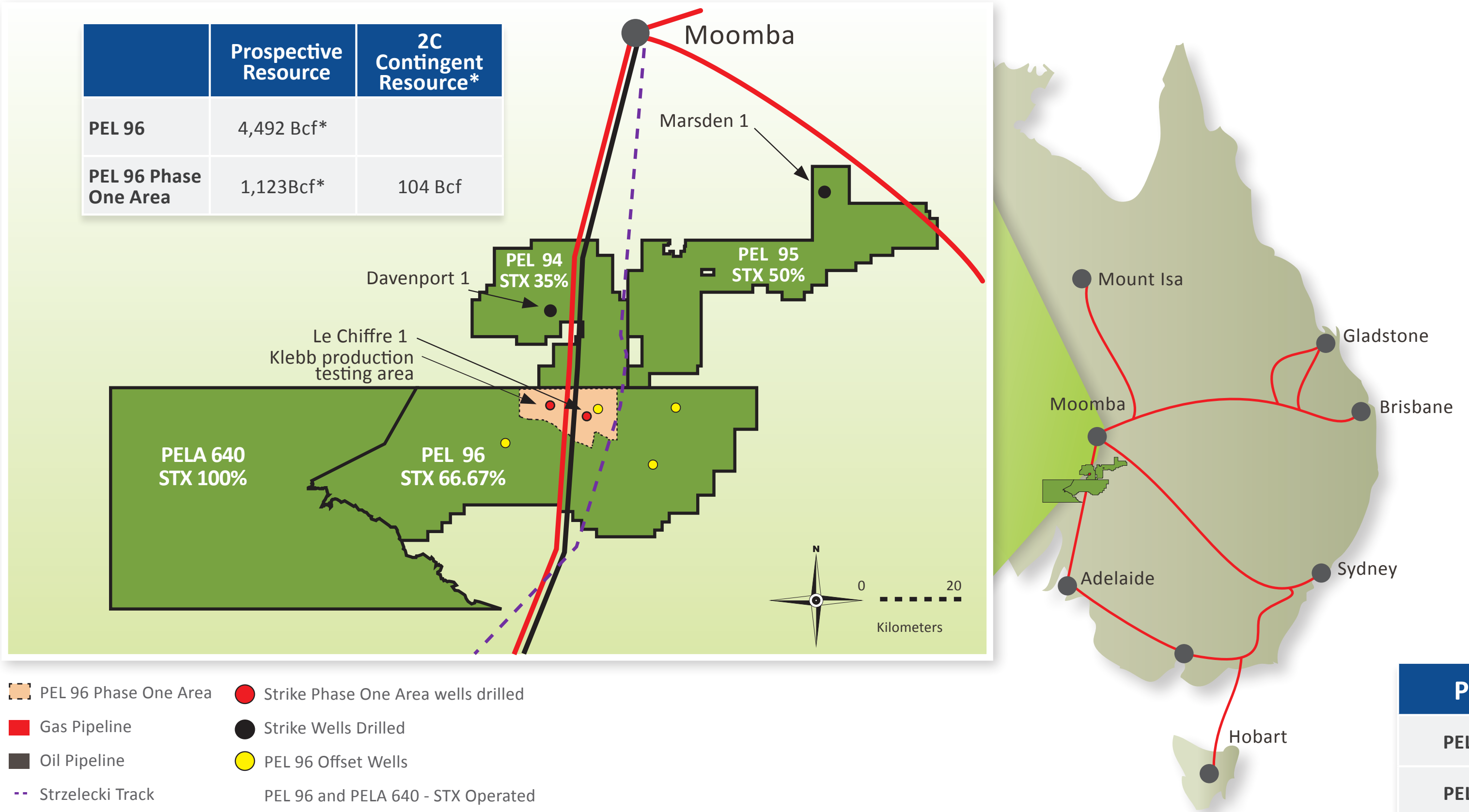
Key highlights include:

- As outlined in the Company's ASX announcement dated 21 September 2015, the Company received an $8.5 million refund in respect of its eligible R&D activities undertaken during the financial year ended 30 June 2015. Upon receipt of these funds, the Company repaid in full the $5.9 million outstanding under the FY 15 Macquarie Facility.
- Following the repayment of the FY 15 Macquarie Facility, the Company executed an amending document which extended the Macquarie R&D facility through to 30 November 2016, with a new facility limit of up to $4.0 million being available to be drawn upon based upon the Company's anticipated eligible R&D expenditure for the 2016 financial year.
- The Company continues to advance its planning for an initial development project within PEL 96 in response to the successful achievement of all of the key objectives for the current appraisal program with the SCBGP. During the quarter, work has continued to scope and assess the feasibility of a demonstration scale modular gas processing facility that will be designed to process, compress and deliver sales gas produced from the multi-well testing program into the Moomba to Adelaide pipeline. Design work is advancing and discussions with engineering groups and equipment suppliers to identify long lead items are actively proceeding.

The Company completed the quarter with $9.6 million cash on hand and is well placed to continue its' field operations and demonstration scale processing facility planning and design.

Strike's Southern Cooper Basin Gas Project: Gas resource

	Prospective Resource	2C Contingent Resource*
PEL 96	4,492 Bcf*	
PEL 96 Phase One Area	1,123Bcf*	104 Bcf



* Mean estimate (net to Strike determined on a probalistic basis) per ASX announcement dated 19 Feb 2014 and adjusted for announced contingent resource estimate per ASX announcement dated 27 April 2015.

** The estimated quantities of petroleum that may potentially be recovered by the application of a future development project relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially movable hydrocarbons.

PEL	Net STX Acres
PEL 94	77,925
PEL 95	160,248
PEL 96	443,880
PELA 640	850,786
Total	**1,532,839**

Strike has an ideally positioned long-life multi-Tcf resource directly connected to the ~40 Tcf Eastern Australian gas market

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This presentation does not constitute an offer, invitation or recommendation to subscribe for, or purchase any security and neither this presentation nor anything contained in it shall form the basis of any contract or commitment.

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Such statements relate to future events and expectations and as such involve known and unknown risk and uncertainties, many of which are outside the control of Strike Energy Limited. Actual results, actions and developments may differ materially from those expressed or implied by the statements in this presentation.

Subject to any continuing obligations under applicable law and the Listing Rules of ASX Limited, Strike Energy Limited does not undertake any obligation to publicly update or revise any of the forward looking statements in this presentation or any changes in events, conditions or circumstances on which any such statement is based.

Contingent Resource Estimate

DeGolyer and MacNaughton was engaged by Strike to undertake an Independent Review of the gas resource in PEL 96 based on the data and information acquired to date by Strike from the drilling and flow testing programs carried out at the Le Chiffre 1 and Klebb 1, Klebb 2 and Klebb 3 wells.

DeGolyer and MacNaughton has estimated a contingent gas resource on a probalistic basis for the initial zones that have been flow tested within the Le Chiffre 1 and Klebb 1 wells. As these zones only represent a portion of the net coal encountered at these locations, successful flow testing of additional zones will enable an increased contingent resource to be booked.

The table below summarises the Contingent Resource Estimates.

	Contingent Gas Resource Estimates - PEL 96[1]		
Well	1C[2]	2C[2]	3C[2]
Productive area (acres)	2,171	2,938	3,931
Le Chiffre 1 - Patchawarra Vu Upper and Vu Lower zones (bcf)	62.9	93.2	132.4
Klebb 1 - Patchawarra Vu Upper zone 9 (bcf)	42.1	62.2	93.3
Total Gross Contingent Resource (bcf)	105.00	155.4	225.7

1. Contingent Resource Estimates have been prepared in accordance with the Petroleum Resources Management System "PRMS". Contingent Resource Estimates are those quantities of gas (produced gas less carbon dioxide and fuel gas) that are recoverable from known accumulations but which are not yet considered commercially recoverable.

2. 1C, 2C and 3C estimates in this table are P90, P50 and P10 respectively for each well and have been summed arithmetically

3. Net to Strike's 66.7% interest in PEL 96

Important Notice: continued

Competent Persons Statement

The information in this presentation that relates to the PEL 96 contingent resources estimate has been taken from the independent reports as prepared by DeGolyer and MacNaughton, a leading independent international petroleum industry consultancy firm, and has been reviewed by Mr Chris Thompson (Chief Operating Officer of the Company). All other reported resource and or reserves information in this presentation is based on, and fairly represents, information prepared by, or under the supervision of Mr Thompson.

Mr Thompson holds a Graduate Diploma in Reservoir Evaluation and Management and Bachelor of Science Degree in Geology. He is a member of the Society of Petroleum Engineers and has worked in the petroleum industry as a practicing reservoir engineer for over 20 years. Mr Thompson is a qualified petroleum reserves and resources evaluator within the meaning of the ASX Listing Rules and consents to the inclusion in this release of the resource and or reserves information in the form and context in which that information is presented.

About DeGolyer and MacNaughton

The information contained in this release pertaining to the PEL 96 contingent resources estimate is based on, and fairly represents, information prepared under the supervision of Mr Paul Szatkowski, Senior Vice President of DeGolyer and MacNaughton. Mr Szatkowski holds a Bachelor of Science degree in Petroleum Engineering from Texas A&M, has in excess of 40 years of relevant experience in the estimation of reserves and contingent resources, and is a member of the International Society of Petroleum Engineers and the American Association of Petroleum Geologists. Mr Szatkowski is a qualified petroleum reserves and resources evaluator within the meaning of the ASX Listing Rules and consents to the inclusion of the contingent resource estimate related information in the form and context in which that information is presented.

While not yet commercial, these results confirm that the coals will be capable of substantial gas production rates and highly economic per well recoveries as the reservoir pressure is reduced at increasing distances from the wells.

Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

STRIKE ENERGY LIMITED

ABN	Quarter ended ("current quarter")
59 078 012 745	**30 September 2015**

Consolidated statement of cash flows

		Current quarter $A'000	Year to date (3 months) $A'000
	Cash flows related to operating activities		
1.1	Receipts from product sales and related debtors	547	547
1.2	Payments for (a) exploration & evaluation	(3,799)	(3,799)
	(b) development	(11)	(11)
	(c) production (1)	(747)	(747)
	(d) administration	(1,090)	(1,090)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (2)	8,573	8,573
	Net operating cash flows	3,473	3,473
	Cash flows related to investing activities		
1.8	Payment for purchases of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	(3)	(3)
1.9	Proceeds from sale of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	Net investing cash flows	(3)	(3)
1.13	Total operating and investing cash flows (carried forward)	3,470	3,470

(1) *Production payments for the current quarter and on a YTD basis include prepayments made under an existing gas transmission agreement for the Groups US assets totalling $US 338K.*

(2) *Other for the current quarter and on a YTD basis includes the receipt of $ 8.5 million from the ATO received as a result of the eligible R&D activities undertaken during this FY 15 year.*

1.13	Total operating and investing cash flows (brought forward)	3,470	3,470
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options (net of costs)	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings (2)	750	750
1.17	Repayment of borrowings	(6,046)	(6,046)
1.18	Dividends paid	-	-
1.19	Other:		
	a. Interest and other cost of financing paid	(390)	(390)
	b. Interest & other items of a similar nature received	35	35
	Net financing cash flows	(5,651)	(5,651)
	Net decrease in cash held	(2,181)	(2,181)
1.20	Cash at beginning of quarter/year to date	11,694	11,694
1.21	Exchange rate adjustments to item 1.20	40	40
1.22	**Cash at end of quarter**	**9,553**	**9,553**

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2 (a)	347
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

(a) In addition to the respective salary and fee payments made to Directors, during the quarter, the Group also made payments to M H Carnegie & Co Pty Ltd (a director related entity via Mr M Carnegie) under the terms of an office leasing agreement ($34,347).

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities (1) (2)	10,179	6,929
3.2	Credit standby arrangements	-	-

(1) *The Group continues to be a party to both the BlueRock Facility and the Orica Facility on the same terms and conditions as disclosed in the annual financial report for the year ended 30 June 2015.*

(2) *During the Quarter, the Group repaid in full the $5.9 million outstanding under the terms of the FY 15 Macquarie Facility from the proceeds of its FY 15 R&D refund. On 21 September 2015, the Group executed an amendment to the FY 15 Macquarie Facility (the FY 16 Macquarie Facility) to provide pre-funding for eligible Research and Development (R&D) expenditure to be incurred during the year ended 30 June 2016. The FY 16 Macquarie Facility has a limit of $4.0 million which can be drawn down after the related eligible R&D expenditure incurred is validated by the Group's R&D advisors in accordance with the prescribed ATO guidelines and requirements. The FY 16 Macquarie Facility is collateralised in full from the proceeds of the Company's 2016 R&D refund which is anticipated to be received by November 2016. An initial draw down of $750,000 under the terms of the FY 16 Macquarie Facility was made on 29 September 2015.*

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	3,574
4.2	Development	-
4.3	Production	359
4.4	Administration	984
	Total	4,917

The above estimated cash outflows for the next quarter do not take into account the benefit of cash inflows from the sale of production or forward gas sales prepayment agreements, cash inflows associated with committed lines of financing and the effect of other cash flow positive activities.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	**Cash on hand and at bank**	6,096	8,199
5.2	**Deposits at call**	19	19
5.3	**Bank overdraft**	-	-
5.4	**Other – Share of JV bank accounts**	3,438	3,476
	Total: cash at end of quarter (item 1.22)	9,553	11,694

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	N/A			
6.2	Interests in mining tenements acquired or increased	N/A			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**+Ordinary securities**	833,330,946	833,330,946		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5	**+Convertible debt securities** *(description)*				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	**Options** *(description and conversion factor)*			***Exercise price***	***Expiry date***
		500,000		20 cents	01 Nov 2015
		7,000,000		20 cents	18 Nov 2016
		1,000,000		20 cents	01 Nov 2017
		3,000,000		20 cents	18 Nov 2018
		200,000		18 cents	10 Apr 2018
		(1) 1,700,000		- cents	14 May 2016
		(2) 26,950,000		- cents	30 Oct 2018
7.8	Issued during quarter	(3) 450,000		- cents	30 Oct 2018
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	**Debentures** *(totals only)*				
7.12	**Unsecured notes** *(totals only)*				

(1) Reflects performance rights issued under the Company's Employee Share Incentive Plan – for details of these awards reference should be made to the Group's Annual Financial Report for the year ended 30 June 2015.

(2) Reflects performance rights issued under the Company's Employee Share Incentive Plan – for details of these awards reference should be made to the Group's Annual Financial Report for the year ended 30 June 2015.

(3) During the quarter, 450,000 performance rights were issued to an employee under the terms of the Company's Employee Share Incentive Plan – for details of this award, reference should be made to the Company's ASX announcement dated 14 August 2015.

+ See chapter 19 for defined terms.

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).

2 This statement does give a true and fair view of the matters disclosed.

Sign here: .... Date: 28 October 2015
Company Secretary

Print name: Sean McGuinness

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities*.*

4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.