



Notification of reorganisation of capital - return of capital (cash)

Announcement Summary

Entity name

IPE LIMITED

Applicable security for the return of capital

IPE - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

Wednesday October 28, 2015

Return of Capital amount per security

AUD 0.04500000

Effective Date

Wednesday November 11, 2015

Record Date

Friday November 13, 2015

Payment Date

Wednesday December 2, 2015

Additional Information

While the Company has labelled 100% of this distribution as a Return of Capital, the Company has not yet approached the Australian Tax Office for confirmation of the nature of this payment but will do so during the 2016 financial year and subsequently advise the market of the outcome.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

IPE LIMITED

1.2 Registered Number Type

ABN

Registration Number

48107843381

1.3 ASX issuer code

IPE

1.4 The announcement is

New announcement



1.5 Date of this announcement

Wednesday October 28, 2015

1.6 ASX +Security Code

IPE

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Return of capital type and approvals

2.1 Are any of the below approvals required for the return of capital before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the return of capital.

No

2.2 Is the return of capital a selective reduction of capital

No

Part 3 - Return of capital timetable and details

3.1 +Record date

Friday November 13, 2015

3.2 Does the +entity have quoted options on issue?

No

3.2a Last day for trading in pre-return of capital quoted options

3.3 Effective date. Trading in the re-organised +securities on an "ex return of capital" basis commences. If the +entity has quoted options, trading in the quoted options commences on a +deferred settlement basis. If the +entity's +securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Wednesday November 11, 2015

3.4 +Record Date

Friday November 13, 2015

3.4a If the +entity has quoted options, first day for the +entity to send notice to each +security holder, register +securities on a post-return of capital basis and send holding statements.

3.5 *Issue Date (Payment date). If the +entity has quoted options, +deferred settlement market in options ends. Last day for +entity to send notices to +security holders for quoted options they hold. Last day for +entity to register quoted options on a post-reorganised basis

Wednesday December 2, 2015

3.5a If the +entity has quoted options, trading in the options starts on a normal T+3 basis



3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis

3.6 Currency in which the return of capital is made ("primary currency")

AUD - Australian Dollar

3.7 Return of capital amount per +security

AUD 0.04500000

Part 4 - Other +entity-issued +securities affected by the return of capital

4.1 Will the return of capital affect the exercise price of any +entity-issued options?

No

Part 5 - Further information

5.1 Has the +entity applied for an ATO class ruling in relation to the return of capital?

No

5.2 Source of funds for return of capital

These funds have been sourced from distributions to the Company as a result of sales of underlying assets by its investment managers.

These funds represent the return of capital portion of those distributions.

5.3 Further information relating to this return of capital

At the Annual General Meeting held on 29 October 2014 Shareholders approved additional returns of capital during the period ended 31 December 2015 and the capital component of this payment falls under that approval.

5.4 Additional information for inclusion in the Announcement Summary

While the Company has labelled 100% of this distribution as a Return of Capital, the Company has not yet approached the Australian Tax Office for confirmation of the nature of this payment but will do so during the 2016 financial year and subsequently advise the market of the outcome.