Rule 3.19A.1

# **Appendix 3X**

### **Initial Director's Interest Notice**

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity CARBON ENERGY LIMITED	
ABN 56 057 552 137	

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Huihai Zhuang
Date of appointment	29 October 2015

## Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities					
NIL					

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<sup>+</sup> See chapter 19 for defined terms.

# Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of	Number & class of Securities
interest  Note: Provide details of the circumstances giving rise to the relevant interest.	
Kam Lung Investment Development Company Limited (Mr Huihai Zhuang holds 100% of the issued capital)	171,818,615 ordinary fully paid shares 123,845,128 ordinary fully paid shares. Shares are held in escrow until 7 October 2016 and will not be sold, transferred or otherwise disposed or dealt during before this date without the prior written
	consent of the Company

#### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

Date of Document: 29 October 2015

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 $<sup>+ \</sup> See \ chapter \ 19 \ for \ defined \ terms.$