



FRONTIER CAPITAL GROUP LIMITED

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QUARTERLY ACTIVITIES REPORT

This quarterly operations report is dated 29 October 2015 and is for the three months ending 30 September 2015.

Corporate

On 24 September 2015 Jon Chi Chan who was previously appointed a director on 4 May 2015 resigned as a director.

On 27 August 2015 the Company announced that it had commenced an exclusive due diligence and negotiation period to acquire a significant Philippines gaming and hospitality business.

On 6 July 2015 Frontier Capital Group allotted and issued 13 million options with an exercise price of 40 cents each and expiry 30 June 2018 under the prospectus lodged 12 June 2015.

Mongolian National Lottery (ASX 20 August 2015 and 14 July 2015)

On 20 August 2015, FCG announced that it has concluded a Performance Guarantee Agreement with respect to the share sale agreement to acquire the licence to operate the Mongolian National Lottery. Subject to regulatory process, FCG will also have the right to establish the first casino in Mongolia. Settlement is to be funded in cash (40%) and FCG shares issued at 30 cents each (60%). To date \$A 1.5 million has been paid.

Change in activities to gaming (ASX 7 September 2015 and 27 August 2015)

The Company announced that in the event that the directors recommend the acquisition of a Philippines gaming and hospitality business that the acquisition might constitute a change in the nature or scale of activities of the Company. Completion is subject to shareholder approval, ASX listing rules and due diligence.

Exploration

During the quarter no exploration work was carried out.

Tenement information required under LR 5.3.3

| Tenement No. | Location |
|-------------------------------|-------------|
| New South Wales | |
| EL 8024 | Broken Hill |
| EL 6648 | Peel Fault |
| EL 7863 | Peel Fault |
| EL 7862 | Peel Fault |
| EL 7725* | Peel Fault |
| EL 7726* | Peel Fault |
| EL 8161* | Peel Fault |
| EL 8211* | Peel Fault |
| Disposed of in Quarter | |
| EL 8147 | Timbarra |

* Application for cancellation lodged

