Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**INSURANCE AUSTRALIA GROUP LIMITED**
ABN	**60 090 739 923**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PHILIP TWYMAN
Date of last notice	10 NOVEMBER 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	PERPETUAL TRUSTEE COMPANY LIMITED ATF FIRST DUNEDIN SUPER FUND
Date of change	28 OCTOBER 2015
No. of securities held prior to change	2,742 DIRECTLY HELD ORDINARY SHARES 15,750 INDIRECT – ORDINARY SHARES IN THE NAME OF PERPETUAL TRUSTEE COMPANY LIMITED ATF FIRST DUNEDIN SUPER FUND OF WHICH MR TWYMAN IS A BENEFICIARY 3,000 INDIRECT – ORDINARY SHARES IN THE NAME OF PERPETUAL TRUSTEE COMPANY LIMITED ATF PHILIP TWYMAN 4,115 INDIRECT - PREFERENCE SHARES IN THE NAME OF PERPETUAL TRUSTEE COMPANY LIMITED ATF FIRST DUNEDIN SUPER FUND OF WHICH MR TWYMAN IS A BENEFICIARY 9,780 INDIRECT - BENEFICIARY OF THE NON-EXECUTIVE DIRECTORS' SHARE PLAN TRUST
Class	ORDINARY SHARES AND PREFERENCE SHARES
Number acquired	994 PREFERENCE SHARES

+ See chapter 19 for defined terms.

Number disposed	15,750 ORDINARY SHARES
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$87,316.35 SALE OF ORDINARY SHARES $99,996.40 PURCHASE OF PREFERENCE SHARES
No. of securities held after change	2,742 DIRECTLY HELD ORDINARY SHARES 3,000 INDIRECT – ORDINARY SHARES IN THE NAME OF PERPETUAL TRUSTEE COMPANY LIMITED ATF PHILIP TWYMAN 5,109 INDIRECT - PREFERENCE SHARES IN THE NAME OF PERPETUAL TRUSTEE COMPANY LIMITED ATF FIRST DUNEDIN SUPER FUND OF WHICH MR TWYMAN IS A BENEFICIARY 9,780 INDIRECT - BENEFICIARY OF THE NON-EXECUTIVE DIRECTORS' SHARE PLAN TRUST
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ON MARKET SALE OF ORDINARY SHARES AND ON MARKET PURCHASE OF PREFERENCE SHARES

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change **Note: Details are only required for a contract in relation to which the interest has changed**	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.