

**AVENTUS RETAIL PROPERTY FUND
ASX ANNOUNCEMENT**

29 October 2015

Corrected Form 603 – Notice of Initial Substantial Holder

Please find attached the revised Form 603 – Notice of initial substantial holder received by Aventus Retail Property Fund in respect of Mr Ray Itaoui. Please note that this replaces the Form 603 provided to ASX on 20 October 2015 for Mr Ray Itaoui and is corrected for the number of securities and to clarify how the securities are held.



Lawrence Wong

Company Secretary

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme AVENTUS RETAIL PROPERTY FUND

ACN/ARSN ARSN 608 000 764

1. Details of substantial holder (1)

Name Ray Itaoui

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 16 October 2015.

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary units	26,316,770	26,316,770	7.67%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
RRI Investments Pty Ltd as trustee for the RRI Property Unit Trust	Ray Itaoui is the sole director and shareholder of RRI Investments Pty Ltd. 100% of units in RRI Property Unit Trust are owned by entities controlled by, or owned directly or indirectly by, Ray Itaoui	24,785,001 fully paid ordinary units
Rayra Pty Ltd as trustee for the Itaoui Super Fund	Ray Itaoui is a director and shareholder of Rayra Pty Ltd and a potential beneficiary under the Itaoui Super Fund	1,531,769 fully paid ordinary units

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
RRI Investments Pty Ltd as trustee for the RRI Property Unit Trust	RRI Investments Pty Ltd as trustee for the RRI Property Unit Trust	RRI Investments Pty Ltd as trustee for the RRI Property Unit Trust	24,785,001 fully paid ordinary units
Rayra Pty Ltd as trustee for the Itaoui Super Fund	Rayra Pty Ltd as trustee for the Itaoui Super Fund	Rayra Pty Ltd as trustee for the Itaoui Super Fund	1,531,769 fully paid ordinary units

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number
		Cash	Non-cash	
RRI Investments Pty Ltd as trustee for the RRI Property Unit Trust	16/10/15		Received units as consideration in accordance with the terms of the Implementation Pack, elections made and applicable Acquisition Agreements as described in the Product Disclosure Statement dated 30 September 2015	20,035,001 fully paid ordinary units
	16/10/15	\$9,500,000		4,750,000 fully paid ordinary units
Rayra Pty Ltd as trustee for the Itaoui Super Fund	16/10/15		Received units as consideration in accordance with the terms of the Implementation Pack, elections made and applicable Acquisition Agreements as described in the Product Disclosure Statement dated 30 September 2015	1,281,769 fully paid ordinary units
	16/10/15	\$500,000		250,000 fully paid ordinary units

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
RRI Investments Pty Ltd as trustee for the RRI Property Unit Trust	Ray Itaoui is a director of the trustee in the RRI Property Unit Trust. 100% of units in RRI Property Unit Trust are owned by entities controlled by, or owned directly or indirectly by, Ray Itaoui
Rayra Pty Ltd as trustee for Itaoui Super Fund	Ray Itaoui is a director and shareholder of Rayra Pty Ltd and a potential beneficiary under the Itaoui Super Fund

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
RRI Investments Pty Ltd as trustee for the RRI Property Unit Trust	17 Chalmers Road, Strathfield, NSW, 2135
Rayra Pty Ltd as trustee for Itaoui Super Fund	17 Chalmers Road, Strathfield, NSW, 2135

Signature

print name **Ray Itaoui**

capacity **Director of each entity**

sign here



date **29/10/2015**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of 'associate' in section 9 of the Corporations Act 2001.
 - (3) See the definition of 'relevant interest' in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of 'relevant agreement' in section 9 of the Corporations Act 2001.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write 'unknown'.
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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