



ASX Announcement

29 October 2015

Trading Update

APN Outdoor Group Limited (ASX: APO) provided updated guidance to the market on 24 August 2015 as part of our half year results announcement. Since that time the Australian Outdoor market has continued to grow solidly and above expectation.

As a result of our current view of H2 market conditions, APO has revised its pro forma EBITDA forecast for the year ending 31 December 2015 to between \$68m and \$69.5m against the Prospectus forecast of \$53.7m. This result reflects an increase on the previous corresponding period of just over 50%.

In addition we confirm that we remain on track to deliver 17 new large format digital panels in 2015 as advised in the company's Prospectus.

-Ends

For more information

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APN Outdoor Group Limited is a publicly listed company on the Australian Stock Exchange. As the most progressive leaders in Outdoor advertising across Australia and New Zealand, APN Outdoor boasts 36,000 high-impact sites in attention-grabbing locations. APN Outdoor is committed to driving the Outdoor industry forward and is constantly investing in research, innovation and cutting-edge digital developments to produce improved results for its advertisers.

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