

## Appendix 4C

### Quarterly report for entities admitted on the basis of commitments

eCargo Holdings Limited (“eCargo” or the “Group”) is pleased to provide its Appendix 4C cash flows report for the period ended 30 September 2015.

**Overview:**

During the September 2015 quarter, eCargo generated cash flow from merchants of HKD23.0 million, in line with the previous quarter. The outlooks of online retail sales remain positive, with merchants showing strong interest in expanding operations to China and South East Asia. Management expects that the new Merchants contracted in the recent months will soon contribute to the Company and be reflected in the future financials. During the week subsequent to the end of this quarter, eCargo recovered HKD7.2 million of receivables from merchants.

Personnel costs kept at the level of the previous quarter, reflecting a stable headcount and workforce is maintained.

Payment of other working capital included HKD7.1million payable settlement which is deferred from last quarter.

eCargo maintained a cash balance of HKD107.0 million at the end of the quarter with net cash outflows for the quarter of HKD25.1 million with an exchange rate loss of HKD1.0 million.

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Name of entity

eCargo Holdings Limited

ARBN

601 803 069

Quarter ended ("current quarter")

30 September 2015

**Consolidated statement of cash flows**

Cash flows related to operating activities		Current quarter HKD'000	Year to date HKD'000
1.1	Receipts from customers	23,008	73,123
1.2	Payments for (a) staff costs	(15,030)	(39,462)
	(b) advertising and marketing	(297)	(668)
	(c) research and development	-	-
	(d) leased assets	(1,533)	(3,028)
	(e) other working capital	(28,123)	(72,314)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	160	905
1.5	Interest and other costs of finance paid	(8)	(61)
1.6	Income taxes paid	(2,888)	(8,905)
1.7	Other (provide details if material)	-	-
<b>Net operating cash flows</b>		<b>(24,711)</b>	<b>(50,410)</b>

	Current quarter HKD'000	Year to date HKD'000
1.8 Net operating cash flows (carried forward)	(24,711)	(50,410)
<b>Cash flows related to investing activities</b>		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	(25,485)
(b) equity investments	-	(4,495)
(c) intellectual property	-	-
(d) physical non-current assets	(359)	(2,685)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	140
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	<b>(359)</b>	<b>(32,525)</b>
1.14 <b>Total operating and investing cash flows</b>	<b>(25,070)</b>	<b>(82,935)</b>
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
<b>Net financing cash flows</b>	<b>-</b>	<b>-</b>
<b>Net decrease in cash held</b>	<b>(25,070)</b>	<b>(82,935)</b>
1.21 Cash at beginning of quarter/year to date	133,042	191,071
1.22 Exchange rate adjustments	(1,027)	(1,191)
1.23 <b>Cash at end of quarter</b>	<b>106,945</b>	<b>106,945</b>

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**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter HKD'000
1.24	Aggregate amount of payments to the parties included in item 1.2	433
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions 1.2(d) refers to rental for the period 1.24 refers to directors remuneration for the period	

**Non-cash financing and investing activities**

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

	Amount available HKD'000	Amount used HKD'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

### Reconciliation of cash

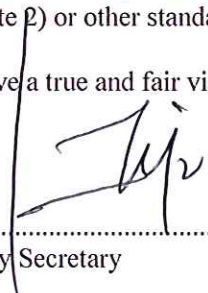
Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter HKD'000	Previous quarter HKD'000
4.1	Cash on hand and at bank	106,945	133,042
4.2	Deposits at call	-	-
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.23)</b>		<b>106,945</b>	<b>133,042</b>

### Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	Amblique Pty Limited
5.2	Place of incorporation or registration	Australia
5.3	Consideration for acquisition or disposal	AUD6,000,000
5.4	Total net assets	AUD1,812,256
5.5	Nature of business	Digital commerce consultancy

### Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: ..... Date: 29 Oct 2015  
  
 Company Secretary

Print name: Irene Yip