

30 October 2015

Director Resignation and Appointment

Elementos Limited (ASX: ELT) ("Elementos" or the "Company") announces that Mr Rick Anthon has resigned from the Board of Elementos effective immediately due to the demands of his role with Orocobre Limited.

Elementos is pleased to advise the appointment of Mr Andrew C Greig as Non-Executive Chairman, succeeding Mr Anthon, with immediate effect.

Mr Greig recently retired from a 35 year career with Bechtel Group, Inc., the globally renowned engineering, construction and project management company. Mr Greig was a director of Bechtel Group, Inc., and for 13 years through 2014 the President of its Mining and Metals Global Business Unit.

Mr Greig has deep experience in the engineering and construction of large mining and minerals processing projects around the world. He is a business graduate of Monash University, and a Fellow of the Australian Academy of Technological Sciences and Engineering.

The Board extends its appreciation to Rick for his efforts since joining the Company and welcome Andy to the Board.

For more information, please contact:

Tim McManus

Chief Executive Officer

Phone: +61 7 3221 7770

Email: admin@elementos.com

Elementos is an Australian, ASX-listed metals company, focused on the development of Cleveland, an advanced stage tin-copper and tungsten project in Tasmania.

Please visit us at: www.elementos.com.au