

ASX Announcement

2 November 2015

Placement raises \$3 million

Terramin Australia Limited (ASX: TZN) is pleased to announce that it has agreed a share placement to raise \$3 million with two new investors. Under the subscription agreement with the new investors, a total of 16,638,935 shares will be issued at a price of \$0.1803 per share, representing the volume weighted average price of the last 5 trading days. Settlement of the transaction is expected to occur in the next few days.

The funds raised will be used towards advancing the Company's projects and for working capital.

Commenting on the placement, Mr Martin Janes, Terramin's CEO said: "We are very pleased to be able to organise this placement and we welcome the new investors to the register. This placement is also pleasing as it shows the continued interest of investors in the company's projects and the favourable outlook for the zinc market".

For further information, please contact:

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