

**ASX Announcement – For Immediate Release****02 November 2015****INCA ONE TO ACQUIRE CERTAIN ASSETS OF MONTAN MINING**

As previously announced on 30th April 2015, Goldsmith Resources SAC (“Goldsmith”) entered into a binding agreement on behalf of its shareholders interest with Montan Mining Corporation of Vancouver Canada (TSXv:MNY) (“Montan”) to acquire the Peruvian Gold Project. Gold Mountain Limited (the “Company” or “GMN”) holds an 18.75 % interest in Goldsmith.

Inca One Gold Corp. (TSX.V: IO) (“Inca One”) and Montan along with the shareholders of Goldsmith (“Goldsmith Shareholders”) announced that the parties have entered into a binding letter agreement pursuant to which Inca One has agreed to acquire certain assets of Montan including the Peruvian Gold Project.

Concurrently, Inca One has entered into a separate share purchase agreement with the Goldsmith Shareholders whereby Inca One will issue a total of 12,300,000 common shares of Inca One to Goldsmith, subject to conditions precedent including an assumption of settlement approximately US\$275,000 to various other creditors.

The Inca One shares to be issued in connection with the Goldsmith transaction are valued at approximately C\$1,467,390 based on the 20-day volume weighted average price of Inca One’s shares on the TSX-V as at October 28, 2015.

Details of the transaction as released by Inca One Gold Corp can be found on the following Link:
<http://www.incaone.com/resources/news/NR20151029.pdf>

GMN is of the opinion that the transaction with Inca One and the increased exposure to a larger Peruvian gold processing footprint will enhance the opportunity to add long term value to the investment of the Company.

For further information contact

Matthew Morgan
Non-executive Director
(M) 0427 518 077