

# ASX and Media release

4 November 2015

---

## APPOINTMENT OF DIRECTOR

---

The Board of Desane Group Holdings Limited ("**Desane**") is pleased to announce the appointment of Mr Rick Montrone as an Executive Director of the Company.



At the Annual General Meeting held today, shareholders approved the appointment of Mr Montrone to the Board of Desane. The appointment will take effect from today, Wednesday, 4 November 2015.

Desane believes Mr Montrone will bring a skill set and level of experience that will best complement the current Board, with a view to the future growth of the Company.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Phil Montrone  
Managing Director & CEO  
Desane Group Holdings Limited  
(02) 9555 9922  
[philmontrone@desane.com.au](mailto:philmontrone@desane.com.au)

John Bartholomew  
Company Secretary  
Desane Group Holdings Limited  
(02) 9555 9922  
[johnbartholomew@desane.com.au](mailto:johnbartholomew@desane.com.au)

### **ABOUT DESANE:**

*Desane Group Holdings Limited is a significant Sydney based landlord. The areas we specialise in are property investment, property services and property management. Desane owns **\$61 million** of properties and other assets and manages a further **\$5.2 million** of industrial and commercial properties in the Sydney region. For more information, please visit our website at [www.desane.com.au](http://www.desane.com.au).*