



04 Nov 2015

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
Sydney NSW 2000

UBS AG, Australia Branch

ABN 47 088 129 613

AFSL No: 231087

Level 16

Chifley Tower

2 Chifley Square

Sydney NSW 2000

Australia

Tel. 61 2-9324 2000

UBS Warrants Operations

Tel. 1800-633 100

Tel. 61 2-9324 2043

Fax 61 2-9324 3564

SH-AUS-WARRANTS-OPS @ubs.com

www.ubs.com

UBS Rolling Self-Funding Instalments: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **NABSSR** Series of UBS Rolling Self-Funding Instalments over fully paid Shares of National Australia Bank Limited pursuant to the Product Disclosure Statement dated 02 Feb 2009 ("**PDS**").

National Australia Bank Limited recently announced the following dividend ("**Dividend**"):

Dividend amount (AUD): \$0.9900 Final Dividend

Ex-Dividend Date: 05 Nov 2015

Dividend record date: 09 Nov 2015

Dividend payment date: 15 Dec 2015

The Dividend is 100% Franked.

Correspondingly, the **NABSSR** UBS Rolling Self-Funding Instalments will have an ex-Dividend date of 05 Nov 2015 and a Dividend record date of 09 Nov 2015.

Holders should be aware that National Australia Bank Limited may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by National Australia Bank Limited.

The Dividend will not initially be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Rolling Self-Funding Instalments, which UBS has applied as follows:

ASX Code for BS Rolling Self- Funding Instalments	Loan Amount	
	Old	New
NABSSR	\$0.3442	\$0.0000

As the Final Dividend was sufficient to reduce the outstanding Loan Amount to \$0.00, the residual (\$0.6458) will be paid in cash to the Holder.

Extraordinary Event

As the Loan Amount is reduced to zero, UBS has declared an Extraordinary Event, with the consent of ASX, in accordance with clause 10.1(e) of the Trust Deed. As a result of this Extraordinary Event the Early Final Maturity Date will be 19 November 2015. Trading in the instalments are expected to remain suspended until the Early Final Maturity Date. Holders will receive a Completion Notice enabling them to take delivery of the Underlying Securities.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch

Anand Kannan
Associate Director

UBS AG, Australia Branch

Grant Schwulst
Manager - Equities Settlement