

**Form 604**

Corporations Act 2001

Section 671B

**Notice of change of interests of substantial holder**

**To: Company Name/Scheme** **PM CAPITAL GLOBAL OPPORTUNITIES FUND LIMITED**  
**ACN/ARSN:** 166 064 875

**1. Details of substantial holder (1)**

**Name:** Paul Moore, Roaring Lion Pty Ltd as trustee for the Roaring Lion Super Fund  
**ACN/ARSN:** N/A, 003 271 485

There was a change in the interests of the substantial holder on: 4/11/2015

The previous notice was given to the company on: 19/10/2015

The previous notice was dated: 19/10/2015

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's votes	Voting power (6)
Ordinary shares	21,415,816	6.17%	25,247,551	7.27%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A'					

**4. Details of present relevant holders**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
PM CAPITAL Long Term Investment Fund ("LTIF")	Morgan Stanley (as custodian) - LTIF	Morgan Stanley (as custodian) - LTIF	As responsible entity for the LTIF	3,169,359 Fully Paid Ordinary shares	3,169,359
PM CAPITAL Limited	PM CAPITAL Limited	PM CAPITAL Limited	Direct holding	1 Fully Paid Ordinary share	1
PM CAPITAL Limited	Morgan Stanley (as custodian) - LTIF	Morgan Stanley (as custodian) - LTIF	PM CAPITAL Limited has a relevant interest as the responsible entity for the LTIF	3,169,359 Fully Paid Ordinary shares	3,169,359
MAPP Pty Ltd	MAPP Pty Ltd	MAPP Pty Ltd	Direct holding	7,083,225 Fully Paid Ordinary shares	7,083,225
MAPP Pty Ltd (fund manager and related party of PM CAPITAL) on behalf of LTIF	Morgan Stanley (as custodian) - LTIF	Morgan Stanley (as custodian) - LTIF	MAPP Pty Ltd (fund manager and related party of PM CAPITAL) on behalf of LTIF	3,169,359 Fully Paid Ordinary shares	3,169,359
Horizon Investments Australia Pty Ltd as trustee for Unicom Pty Ltd	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001	10,252,585 Fully Paid Ordinary shares	10,252,585
Horizon Investments Australia Pty Ltd as trustee for the Hawkins Trust	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001	10,252,585 Fully Paid Ordinary shares	10,252,585
Horizon Investments Australia Pty Ltd as trustee for the Hawkins Trust	Horizon Investments Australia Pty Ltd as trustee for the Hawkins Trust	Horizon Investments Australia Pty Ltd as trustee for the Hawkins Trust	Direct holding	1,380,341 Fully Paid Ordinary shares	1,380,341
Roaring Lion Pty Ltd as trustee for the Roaring Lion Super Fund	Roaring Lion Pty Ltd as trustee for the Roaring Lion Super Fund	Roaring Lion Pty Ltd as trustee for the Roaring Lion Super Fund	Direct holding	13,614,625 Fully Paid Ordinary shares	13,614,625
Paul Moore	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001	25,247,551 Fully Paid Ordinary shares	25,247,551

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name of ACN/ARSN	Nature of Association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
PM CAPITAL Limited	Lvl 27 - 420 George Street Sydney NSW 2000
MAPP Pty Ltd	Lvl 27 - 420 George Street Sydney NSW 2000
PM CAPITAL Long Term Investment Fund	Lvl 27 - 420 George Street Sydney NSW 2000
Paul Moore	c/- Lvl 27 - 420 George Street Sydney NSW 2002
Horizon Investments Australia Pty Ltd as trustee for the Hawkins Trust	c/- Lvl 27 - 420 George Street Sydney NSW 2003
Horizon Investments Australia Pty Ltd as trustee for Unicom Pty Ltd	c/- Lvl 27 - 420 George Street Sydney NSW 2003
Roaring Lion Pty Ltd as trustee for the Roaring Lion Super Fund	c/- Lvl 27 - 420 George Street Sydney NSW 2004

**Signature**

print name: **Paul Moore** Capacity: Director and personally

Sign here [signed] Date: 04/11/2015

**ANNEXURE 'A'**

This is the annexure marked 'A' of 1 page(s) referred to in the Notice of change in interests of substantial holder.

Date of Change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
20-Oct-15	MAPP	Bought	-\$306,000	300,000	FPO	300,000
20-Oct-15	MAPP	Bought	-\$167,856	164,565	FPO	164,565
21-Oct-15	MAPP	Bought	-\$228,665	224,181	FPO	224,181
22-Oct-15	MAPP	Bought	-\$102,000	100,000	FPO	100,000
22-Oct-15	MAPP	Bought	-\$46,761	46,070	FPO	46,070
27-Oct-15	MAPP	Bought	-\$103,500	100,000	FPO	100,000
27-Oct-15	MAPP	Bought	-\$260,000	250,000	FPO	250,000
27-Oct-15	MAPP	Bought	-\$312,000	300,000	FPO	300,000
29-Oct-15	MAPP	Bought	-\$312,000	300,000	FPO	300,000
29-Oct-15	MAPP	Bought	-\$520,000	500,000	FPO	500,000
30-Oct-15	MAPP	Bought	-\$312,000	300,000	FPO	300,000
30-Oct-15	MAPP	Bought	-\$259,666	250,000	FPO	250,000
30-Oct-15	MAPP	Bought	-\$300,258	288,710	FPO	288,710
3-Nov-15	MAPP	Bought	-\$225,846	218,209	FPO	218,209
4-Nov-15	MAPP	Bought	-\$93,150	90,000	FPO	90,000
4-Nov-15	MAPP	Bought	-\$415,623	400,000	FPO	400,000