



Notification of dividend / distribution

Announcement Summary

Entity name

Z ENERGY LIMITED

Security on which the Distribution will be paid

ZNZ - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

Thursday November 5, 2015

Distribution Amount

NZD 0.10000000

Ex Date

Wednesday November 18, 2015

Record Date

Friday November 20, 2015

Payment Date

Wednesday December 2, 2015

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

Z ENERGY LIMITED

1.2 Registered Number Type

ARBN

Registration Number

164438448

1.3 ASX issuer code

ZNZ

1.4 The announcement is

New announcement

1.5 Date of this announcement

Thursday November 5, 2015

1.6 ASX +Security Code

ZNZ



ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Wednesday September 30, 2015

2A.4 +Record Date

Friday November 20, 2015

2A.5 Ex Date

Wednesday November 18, 2015

2A.6 Payment Date

Wednesday December 2, 2015

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

NZD - New Zealand Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

NZD 0.10000000

2A.9a AUD equivalent to total dividend/distribution amount per +security

2A.9b If AUD equivalent not known, date for information to be released

Tuesday November 24, 2015

Estimated or Actual?

Actual



2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

No

2A.13 Withholding tax rate applicable to the dividend/distribution

15.000000

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

Payment to Australian resident shareholders or shareholders who have elected payment in AUD will be calculated using the NZD/AUD rate to be announcement on Tuesday 24 November 2015.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

AUD - Australian Dollar	AUD
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2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Estimated or Actual?
Actual

Tuesday November 24, 2015

2B.2b Please provide the exchange rates used for non-primary currency payments

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

Yes

2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements

A securityholder may elect to receive NZD or AUD by providing specific banking instructions.



2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution

Friday November 20, 2015 15:00:00

2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged

All information and forms can be found on the Link Market Services Investor Centre at www.linkmarketservices.com

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

NZD

3A.1b Ordinary Dividend/distribution amount per security

NZD 0.08500000

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

NZD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

NZD 0.08500000

Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

3F.1 Is a supplementary dividend/distribution payable?

Yes

3F.2 Is the supplementary dividend/distribution estimated at this time?

No

3F.2b Supplementary dividend/distribution amount per +security

NZD 0.01500000

3F.3 Is the Supplementary dividend/distribution franked?

No

**3F.4 Percentage of Supplementary dividend/distribution that is franked**

0.0000 %

3F.4a Applicable corporate tax rate for franking credit (%)

%

3F.5 Supplementary dividend/distribution franked amount per +security

NZD 0.00000000

3F.6 Percentage of Supplementary dividend/distribution that is unfranked

100.0000 %

3F.7 Supplementary dividend/distribution unfranked amount per security

NZD 0.01500000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The total amount of the dividend disclosed in 2A.9 above consists of a fully imputed dividend of NZD 0.085 per share (as referred to in 3A.1b) plus a supplementary dividend of NZD 0.015 per share payable to non-New Zealand resident shareholders. The withholding tax rate disclosed in 2A.13 above is applicable to non-New Zealand resident shareholders only. The withholding tax rate for New Zealand resident shareholders is 5%.

5.2 Additional information for inclusion in the Announcement Summary