

Indoor Skydive Australia Group Limited
ACN 154 103 607

ASX/Media Release
Sydney, Australia – 5 November 2015

APPOINTMENT OF PERTH PROJECT MANAGER

Indoor Skydive Australia Group Limited (ASX: IDZ) today announced that it has appointed Point Project Management (**PPM**) to provide project management services for our Perth Project.

Prior to engaging PPM, ISA Group conducted an intensive tender process to identify a provider with a local Perth presence as well as a national footprint, experience in complex commercial builds and the ability to deliver the project on time and within budget.

An initial detailed program has been developed for the construction of the project with PPM which includes the appointment of the head builder in late November/early December with construction to commence shortly thereafter. This will enable the project to be completed mid next year in accordance with our timetable.

PPM will undertake the project management of the Perth Project under the direction of ISA Group. By appointing PPM, ISA Group has been able to leverage off their local Perth expertise avoiding the additional costs associated with project management based in the Eastern States. The appointment also includes independent quantity surveying services to provide additional cost controls.

The appointment of PPM has been included in the total estimated capex for the project and does not represent an additional cost.

ISA Group's Perth Project is our third indoor skydiving facility comprising a 14ft vertical wind tunnel. The facility will be located at 143 Great Eastern Highway Rivervale within 5km of the Perth CBD and on the popular commuting route to the international and domestic airports.

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About Indoor Skydive Australia Group Limited (ACN: 154 103 607)

Indoor Skydive Australia Group Limited was established in 2011 as the parent company to build and operate a number of indoor skydiving facilities across our region in the next 3-5 years. These facilities allowing human flight within a safe environment are currently used by tourists, skydiving enthusiasts and military throughout the world. Flexible operating hours, low overheads and proven technology are just a few of the highlights that support the company's business model. The Company listed on ASX on 18 January 2013 under the code IDZ.

For further information visit: www.indoorskydive.com.au

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