

6 November 2015

Lodged by ASX Online

The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

Yellow Brick Road Holdings Limited (YBR) announces On Market Share Buy-Back

YBR Chairman, Mark Bouris, today announced that YBR will undertake an On Market Share Buy-Back as part of its capital management strategy.

The timing and number of shares to be purchased will depend on market conditions and volumes and other considerations.

The Share Buy-Back will commence no earlier than 14 days after this announcement and will conclude no later than 12 months after that date.

For and on behalf of
YELLOW BRICK ROAD HOLDINGS LIMITED



Richard Shaw
Company Secretary

Yellow Brick Road Holdings Limited | ABN 44 119 436 083

Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

Yellow Brick Road Holdings Limited

44 119 436 083

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On Market (within 10/12 limit)
2	*Class of shares/units which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	Ordinary shares
3	Voting rights (<i>eg, one for one</i>)	One for one
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	Fully paid
5	Number of shares/units in the *class on issue	278,357,172
6	Whether shareholder/unitholder approval is required for buy-back	No (within 10/12 limit)
7	Reason for buy-back	Capital management

⁺ See chapter 19 for defined terms.

8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	Nil
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On-market buy-back

9	Name of broker who will act on the company's behalf	Bell Potter Securities Limited
10	Deleted 30/9/2001.	
11	If the company/trust intends to buy back a maximum number of shares - that number <small>Note: This requires a figure to be included, not a percentage.</small>	Up to 27,816,133 (10% of YBR shares on issue on 6 November 2014 and 9.99% of current shares on issue)
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	The buy-back will commence no earlier than 14 days from the date of this announcement and will conclude no more than 12 months after the commencement date
13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	N/A

Employee share scheme buy-back

14	Number of shares proposed to be bought back	N/A
15	Price to be offered for shares	N/A

Selective buy-back

⁺ See chapter 19 for defined terms.

16	Name of person or description of class of person whose shares are proposed to be bought back	N/A
17	Number of shares proposed to be bought back	N/A
18	Price to be offered for shares	N/A

Equal access scheme

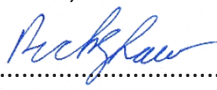
19	Percentage of shares proposed to be bought back	N/A
20	Total number of shares proposed to be bought back if all offers are accepted	N/A
21	Price to be offered for shares	N/A
22	*Record date for participation in offer <small>Cross reference: Appendix 7A, clause 9.</small>	N/A

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 6 November 2015
(Director/Company secretary)

Print name: Richard Shaw

* See chapter 19 for defined terms.