



LEAF RESOURCES LIMITED

Sustainable products from plant biomass

9 November 2015

Australian Securities Exchange Announcement

Leaf Resources voted #32 in hottest small companies in Advanced Bioeconomy

Leaf Resources continues to build its reputation, position and profile in the world Bioeconomy with our latest success announced in the USA. At the Advanced Bioeconomy Leaders Conference held in San Francisco, Leaf Resources was voted number 32 in the 2015-16 "40 Hottest Smaller Companies in the Advanced Bioeconomy" rankings, published by *The Digest*, the world's most widely-read advanced Bioeconomy daily.

The Hot 40 recognizes companies with less than 100 full-time employees and \$20 million or less in annual revenues. The rankings recognize innovation and achievement in biobased chemicals, materials and fuels by emerging companies, and are based 50 percent on votes from an invited panel of distinguished international selectors and 50 percent on votes from subscribers of *The Digest*.

The Miami, FL-based *Digest* serves more than 1,800,000 unique readers and followers via the web, newsletters, social media and broadcast in every UN-recognized country. Over 190 companies from around the world were included in the vote.

Managing Director Ken Richards commented:

"Getting recognition from your international peers is always a positive and it is particularly helpful when it helps progress our commercialisation strategy by increasing our profile and credibility in world markets."

Being an Australian company, active in the North American and European markets, it is especially pleasing to make the list of such a widely read daily journal and it shows that the work we are doing progressing Leaf Resources Glycell™ technology is having an impact in the right markets."

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About Leaf Resources Ltd (ASX: LER)

Leaf Resources is commercialising the Glycell™ process.

The Glycell™ Process is an innovative technology that uses a low cost, recyclable, biodegradable reagent glycerol, in a simple process that breaks down plant biomass into lignin, cellulose and hemicellulose at low temperature and pressure. The cellulose is then converted to cellulosic sugars through enzymatic hydrolysis and the lignin, hemicellulose and glycerol become valuable co-products.

Cellulosic sugars are a major feedstock for green, renewable biobased chemicals, bioplastics and biofuels, products whose markets are multi \$billions and fast growing. Many biobased products can now economically replace petroleum based products.

The Glycell™ process can produce cellulosic sugars at under \$50 per tonne when co-products are included. This compares with \$220 per tonne for sugars produced from the conversion of corn starch, the cheapest alternative and \$280 per tonne for raw sugar.

By dramatically reducing the cost of the main feedstock for bio based chemicals, plastics and biofuels, the Glycell™ process has the potential to change the face of global renewable production.

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