

9 November 2015

Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge Street  
Sydney NSW 2000



Dear Sir/Madam

Macquarie Group Limited - Issued Ordinary Capital and Convertible Securities  
Update – 1 October to 31 October 2015.

Since the last notification to the ASX on 7 October 2015 of the positions as at 30 September 2015, 5,000,000 fully paid ordinary shares were issued on 15 October 2015 at a price of \$80.00 each under an institutional placement announced to the ASX on 14 October 2015.

Therefore, as at 31 October 2015, the number of MGL shares was 338,531,960.

Since the notification to the ASX on 7 October 2015 of the positions as at 30 September 2015, the following further movements in convertible securities have occurred pursuant to the Macquarie Group Employee Retained Equity Plan (“MEREP”):

- 4,087 Deferred Share Units (“DSUs”) have been exercised;
- 1,349 DSUs have been granted; and
- 2,736 DSUs have expired.

Therefore, as at 31 October 2015:

- the number of DSUs on issue was 3,327,098; and
- the number of Performance Share Units (“PSUs”) on issue was 1,666,369.

The total number of ordinary shares on issue noted above includes 2,762,478 ordinary shares held by the MEREP Trustee in a reserve account which may be used to satisfy the obligations of MGL in respect of DSUs and PSUs issued under the MEREP, including allocation of ordinary shares on exercise of DSUs and PSUs.

As at 31 October 2015 there were 120,553 Exchangeable Shares on issue by Orion Financial Inc. (“Orion”).

As at 31 October 2015 there were 48,305 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) No.2 Limited, a subsidiary of MGL, pursuant to retention agreements entered into with key employees as part of the acquisition of Tristone Capital Global Inc. (“Tristone”) in August 2009 (“Tristone Exchangeable shares”). There are also a further 11,295 Exchangeable Shares on issue, resulting from the exercise of retention options previously held under retention agreements with key former Tristone employees.

Each of the Orion and Tristone Exchangeable Shares may be exchanged into 0.9438 of a MGL share (in accordance with their terms of issue) following the MGL share consolidation in December 2013.

Yours faithfully

Nigel Donnelly  
Assistant Company Secretary