

The Company Announcement Officer ASX Ltd
via electronic lodgement

SOUTHERN COOPER BASIN GAS PROJECT OPERATIONS UPDATE

- **Klebb 1 successfully recommissioned**

Strike Energy Limited (ASX:STX) ("Strike") is pleased to provide an update on operations at its Southern Cooper Basin Gas Project in PEL 96 (Strike 66.67% and Operator, Energy World Corporation (ASX:EWC) 33.33%).

Klebb 1 workover

Workover operations at Klebb 1 to replace the downhole pump unit were successfully completed on the 2nd November with flow testing recommencing on the 3rd November. The pump has been operated at a low rates of around 80 bwpd with no downtime and gas production measured within days of recommencement of testing.

The forward plan at Klebb 1 is to continue pumping operations with incremental water production rate increases used to gradually reduce bottom hole pressure and manage building gas production.

A video of the Klebb 1 beam-bump in operation can be found at our website at <http://www.strikeenergy.com.au/oil-gas-projects/cooper-basin/>.

Managing Directors Comment

"The new pump equipment and operating procedures deployed at Klebb 1 have proven to work very successfully. We are pleased with the way the wells are performing and expect continued progress over coming weeks now that all three wells are online."

Yours faithfully

A handwritten signature in black ink, appearing to read "DWrench".

DAVID WRENCH
Managing Director