

ACN 168 666 171

Level 27, 420 George Street  
Sydney NSW 2000 Australia

GPO Box 3965  
Sydney NSW 2001 Australia

T 61 2 8243 0888

F 61 2 8243 0880

E [pmcapital@pmcapital.com.au](mailto:pmcapital@pmcapital.com.au)

[www.pmcapital.com.au](http://www.pmcapital.com.au)

ASX Limited  
Level 4  
20 Bridge Street  
Sydney NSW 2000

10 November 2015

### Weekly Net Tangible Asset (NTA) Update

PAF provides below its weekly NTA update as at Friday, 6 November 2015.

NET TANGIBLE ASSET BACKING PER ORDINARY SHARE (all figures are unaudited)	6 November 2015
Approximate NTA after tax accrual on realised gains (but, before tax on unrealised gains) <sup>1</sup>	\$1.1778
Approximate NTA after tax <sup>1</sup>	\$1.1535

As at 6 November, the NTA before any tax accrual was approximately \$1.2260 per share. After the accrual of tax on realised gains (but before tax on any unrealised gains)<sup>1</sup>, the approximate NTA was \$1.1778 per share as shown in the table above.

Yours faithfully,



Ben Skilbeck  
Director  
Signed for PM Capital Asian Opportunities Fund Limited

<sup>1</sup> Net Tangible Assets (NTA) refers to the net assets of the Company including the net current and deferred tax liabilities/assets