



Barrack St Investments Limited

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Company Announcements Office
Australian Stock Exchange,
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10 November 2015

Net Tangible Asset Backing at 31 October 2015

The unaudited NTA of the Company was as follows:

	Before estimated tax on unrealised gains	After estimated tax on unrealised gains
at 31 October 2015	112.50 c	109.77 c
at 30 September 2015	105.40 c	103.81 c

The NTA per share of the company increased at 31 October 2015 compared to the previous month.

As mentioned before, the funds in the Company have been invested in companies that meet our financial metrics including organic sales growth, earnings and dividend growth and which we believe will provide the impetus for an improvement in valuations over our three year time horizon.

The top 5 investments of the company at **31 October 2015** are:

<i>Name of company</i>	<i>% of total value of portfolio</i>
Real Estate Group	10.94%
Platinum Asset Management	8.34%
Pacific Smiles Group	7.51%
IPH Limited	7.07%
Trade Me	6.30%

For further information please call the Company Secretary
on (02) 8815 5400.

Yours faithfully,

BARRACK ST INVESTMENTS LIMITED

Brian Jones
Company Secretary