



# Armidale Investment

CORPORATION

## ASX Company Announcements

11 November 2015

The Manager  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

### Net Tangible Asset Value (NTA) as at 31 October 2015 on a Company Basis

Armidale Investment Corporation Limited (AIK) has determined that AIK falls within the definition of Investment Entity as set out in the Australian Accounting Standards Board (AASB) AASB 2013-5 *Amendment to Australian Accounting Standards – Investment Entities*.

Due to the adoption of AASB 2013-5, there is only one NTA to be reported, the Company basis.

The unaudited NTA value per share (after all taxes, fees and expenses) for 31 October 2015 is reported below:

	<b>Company</b>
Net Assets	\$56,872,004
Intangible Assets	\$ 320,706
NTA	\$56,551,298
NTA per share	<b>14.27 cents</b>

It is noted that AIK's accounting treatment under AASB 2013-5 *Amendment to Australian Accounting Standards – Investment Entities*, is a separate exercise and unrelated to the requirements and definition of an Investment Entity (or "LIC") under Chapter 19 of the ASX Listing Rules.

For further information please contact:

Andrew Grant

Executive Director

0415 166 090

David Franks

Company Secretary

02 9299 9690