



11 November 2015

ASX: FOY

GRANT OF WAIVER FROM ASX LISTING RULES 7.3.2 AND 14.7

At the Extraordinary General Meeting (“**EGM**”) of FOY Group Limited (“**FOY**” or the “**Company**”) held on 30 July 2015, shareholders approved the issue of 22,500,000 ordinary shares and 22,500,000 options (the “**Securities**”) to raise up to \$4.5 million, primarily to fund the expansion of the Berkeley Vale facility being acquired as part of the IGE transaction.

Due to timing issues relating the transaction, the Company submitted a waiver application to ASX Limited (**ASX**) in respect of ASX Listing Rules 7.3.2 and 14.7 seeking to extend the date by which the Securities must be issued.

The Company is pleased to announce that it has been granted a waiver by the ASX from those Listing Rules to the extent necessary to allow the Company to issue the Securities outside of the period of 3 months following shareholder approval at the EGM.

The waiver has been granted on the following conditions:

1. The Securities are to be issued no later than 29 February 2016 and otherwise on the same terms as approved by shareholders on 30 July 2015.
2. The terms of this waiver are immediately released to the market.

The Board considers the extension of time to be more than sufficient to achieve completion and issue the Securities, and FOY is well underway to achieve completion within the revised timeframe.

FOR FURTHER INFORMATION CONTACT:

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