

### **ASX and Media Release**

12 November 2015

# 99 WUXIAN CONTINUES TO ADD NEW CLIENTS TO ITS INCENTIVE CLOUD SERVICE AND IBENEFIT PLATFORMS

# **Highlights:**

- Incentive Cloud Service contract signed with Ping An Property & Casualty Insurance Company of China Ltd, China's second largest property and casualty insurer
- iBenefit contract signed with Rongzi.com, a one-stop online financing platform for small and medium sized enterprises across China

99 Wuxian Limited (ASX: NNW) ("99 Wuxian" or "the Company") is pleased to provide a business update for the month of October 2015.

#### **New Incentive Cloud Service contract**

99 Wuxian will provide its Incentive Cloud Service ("ICS") platform to automotive insurance customers of Ping An Property & Casualty Insurance Company of China Ltd ("Ping An P&C"). 99 Wuxian's ICS platform will enable customers to redeem loyalty points earned through the purchase of automotive insurance via Ping An P&C's website or mobile app for a range of value added services, such as prepaid fuel cards. The agreement will allow Ping An P&C to improve its level of customer satisfaction and generate increased customer loyalty.

Ping An P&C is the second largest provider of property and casualty insurance in China with an approximate market share of 20 per cent. The company which operates as a subsidiary of Hong Kong Stock Exchange listed Ping An Insurance (Group) Company of China Limited has a nationwide presence through 41 branches and over 2,200 business outlets.

## New iBenefit contract

99 Wuxian has entered into a contract to provide Rongzi.com with its employee loyalty management platform, iBenefit. Rongzi.com is a one-stop online financing platform for small to medium enterprises across China which employs more than 1,000 people across 7 cities. 99 Wuxian will enable the company to manage its employee benefit and incentive program in a standardised manner that will minimise cost, increase efficiency and improved employee retention.

#### -ENDS



# For further information, please contact:

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## **About 99 Wuxian Limited:**

99 Wuxian aggregates over 300 million high quality consumers and 155 leading merchants through a marketplace embedded within the mobile apps of China's leading banks, telecommunications and insurance companies. 99 Wuxian enables increased customer satisfaction, loyalty and retention for its business partners by offering consumers the lifestyle convenience of purchasing virtual and physical goods on a mobile device.