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Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street,
SYDNEY NSW 2000

RESTRUCTURING

The Board of Bounty has placed the Company into Voluntary Administration effective 11 November 2015.

This was due to:

- The inability to raise capital in an extremely difficult commodities market;
- The on-going cost of supporting a workshop for the Company's equipment in Queensland; and
- A lack of new contract mining opportunities.

Through this action the Directors hope to restructure the Company and continue the development of the Wongai project.

Further information will be provided to the market as it becomes available.

For further information, please contact:

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