

ASX Announcement

12 November 2015

Successful Carbon Auction Bids

Geodynamics Limited (ASX:GDY) is pleased to announce that its wholly owned subsidiary Quantum Power Limited (Quantum) was today informed by the Clean Energy Regulator (CER) that it had successfully bid in the Emissions Reduction Fund Auction.

Quantum Power submitted two bids in the auction which was held on 4-5 November, one for each of its bioenergy projects due to be constructed in 2016, the Goulburn Bioenergy Project and the WA Bioenergy Project. Under the terms of the Carbon Abatement Contract Quantum Power will deliver 100,000 Australian Carbon Credit Units (ACCU's) for the Goulburn project and 140,000 for the WA project to the CER over a seven year contract period.

The contract for each project comes into force once all conditions pertaining to the approvals and construction of the projects have been met. The first delivery of units to the CER will take place in April 2017 for the Goulburn project and January 2018 for the WA project.

In discussing the results of the auction Geodynamics' Managing Director Geoff Ward said "We are very pleased with the results of the auction and the ability to secure a contract with the CER for these two projects. A secure contract price for the abatement generated by these projects supports the project economics by adding a reliable valuable revenue stream.

We are looking forward to delivering our projects next year, with the Goulburn project being one of the first projects of its type for an Australian abattoir. Biogas projects are great examples of waste to energy projects, turning waste streams such as manure and waste water into a valuable biogas resource. Not only do they aid operations in reaching their environmental compliance, they also provide energy security through increased energy self sufficiency protecting against power price rises."

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For further information, please check our website (www.geodynamics.com.au) or contact Mr Geoff Ward on + 61 7 3721 7500. Media and investor inquiries may also be directed to Friederike Graser, on +61 7 3721 7588.

A handwritten signature in dark ink, appearing to read "Geoff Ward", written in a cursive style.

Geoff Ward
Managing Director and Chief Executive Officer

- **End** -

About Geodynamics

Geodynamics is a clean energy company pursuing investment opportunities in the Clean Energy Supply and Services, Efficiency and Storage and Cleantech Industrial Services sectors. Geodynamics has strong capabilities in technology development, project development and management as well as strong commercial management skills applicable to a range of clean energy, technology and associated utility and infrastructure sectors.

About Quantum

A wholly owned Subsidiary of Geodynamics, Quantum is an unlisted public company focused on the production and sale of electricity from biogas. Quantum develops, owns and operates power stations and anaerobic digester systems, generating electricity and co-generated heat primarily from biogas. The company targets the agribusiness, food processing and municipal waste industries with existing digestion infrastructure in place and those requiring complete turnkey solutions.