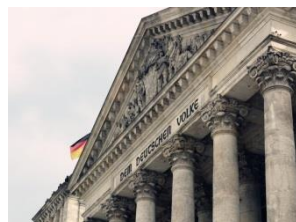
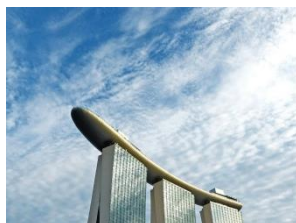
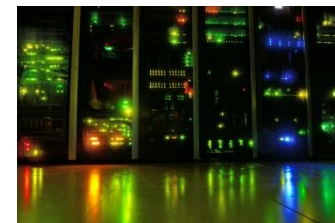


MaxSec Group Limited (ASX:MSP)

Leading edge access control and locking solutions

FY15 Results Investor Presentation



Forward Looking Statements

Notes to Presentation

This presentation is given on behalf of MaxSec Group Limited (MSP).

Information in this presentation is for general information purposes only, and is not an offer or invitation for subscription, purchase, or recommendation of securities in MSP.

Certain statements throughout this document regarding the Company's financial position, business strategy and objectives of Company management for future operations, are forward-looking statements rather than historical or current facts.

Such forward-looking statements are based on beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements are inherently uncertain, and there can be no assurance that the underlying assumptions will prove valid.

All data presented in this document reflect the current views of the Company with respect to future events and are subject to these and other risks, uncertainties and assumptions relating to operations, results of operations, growth strategy and liquidity of the Company.

Highlights

- The group achieved its fifth consecutive net profit for the FY2015 of \$411,470, which was 120% higher than the previous year.
- FY2015 Revenue was \$5,202,243, 65% higher than the previous year revenue of \$3,143,898.
- Shareholder's funds increased in FY2015 by 15% from the previous year. Since July, 2010, Shareholder's funds have increased by 165%.
- The group has appointed four (4) new authorised distributors in the last 12 months, continuing our strategy of creating a distribution channel for our world class products.
- The group has now established a sales resource in Dubai in the Middle East to directly drive sales opportunities and enquiries in this buoyant market.

Growth Strategy Scorecard

The Board is committed to the following key strategic objectives, which are continually being implemented as economic conditions permits:-

- Develop and launch new products to increase market share and profitability.
The group is developing several new products and has released a number of new products to market during the past 12 months. 
- Targeted acquisitions to grow revenue and profits.
The group is continually assessing potential acquisition opportunities in synergistic markets and industries. 
- Implementation and continued development of a direct sales model for traditional markets and a distribution model for developing and other markets.
During the past 12 months we have appointed 4 new distributors in key markets and established a sales resource in Dubai, UAE. 
- Continued working capital maximization initiatives.
Management continue monitoring and implementing strategies to control costs and to maximise the Group's working capital. 

Share Capital

- Total Shares on Issue: 203,673,643
- Total Options on Issue: 14,200,000
- Top 20 Shareholders hold 87.98% of Shares

Substantial Shareholders	No. Shares	% Held
Pandon Holdings Pte. Limited	40,587,771	19.93%
Ekoglobal Pty. Limited	24,760,788	12.16%
Cadence (90) Investments No. 1 Pty. Ltd	22,090,870	10.85%
Pierce Atlantic Pte. Limited	20,836,289	10.23%
Michael McGeever	15,000,000	7.36%
4C Controls Inc	12,800,000	6.28%
	136,075,718	66.8%

Key Financials

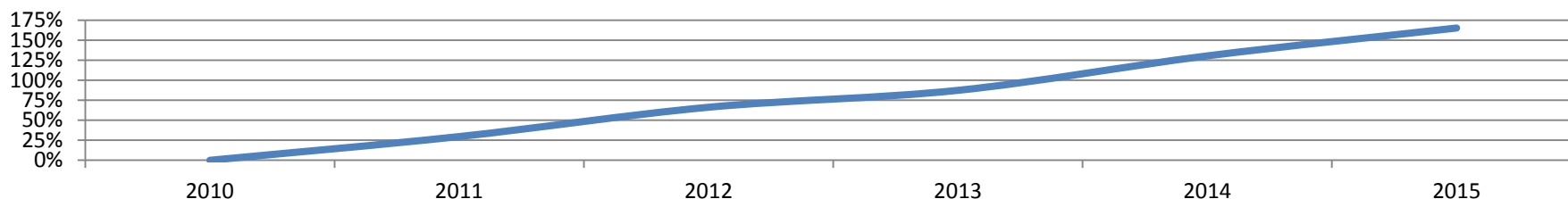
	(\$'000)	<u>2014</u>	<u>2015</u>	<u>Year on Year %</u>
Revenue		3,144	5,202	65%
Gross Margin %		64.6%	50.2%	-14.4%
Operating Expenses		2,117	2,412	14%
EBITDA		251	570	127%
Net Margin %		5.5%	7.6%	2%
EBIT		192	417	117%
NPBT		187	411	123%
NPAT		187	411	123%

Shareholder's Funds

	(\$000's)	2014	2015	Year on Year %
Current Assets	Cash and cash equivalents	1,054	682	-35%
	Receivables	653	2,177	233%
	Inventories	663	879	33%
	Other assets	80	94	18%
	Total current assets	2,450	3,831	56%
Non-current Assets	Plant and equipment	42	64	52%
	Intangibles	1,577	1,893	20%
	Total non-current assets	1,619	1,957	21%
	Total Assets	4,069	5,788	42%
Current liabilities	Payables	342	1,567	358%
	Provisions	208	172	-17%
	Total current liabilities	550	1,738	216%
Non-current liabilities	Provisions	39	44	13%
	Total liabilities	589	1,782	203%
	Net Assets	3,480	4,006	15%

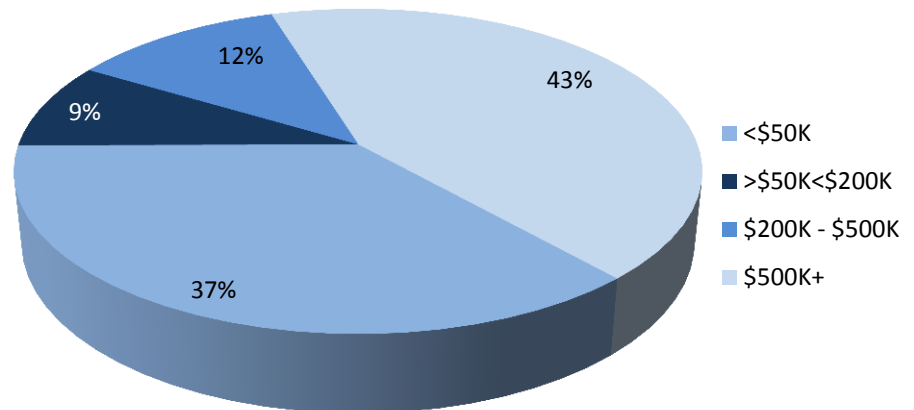
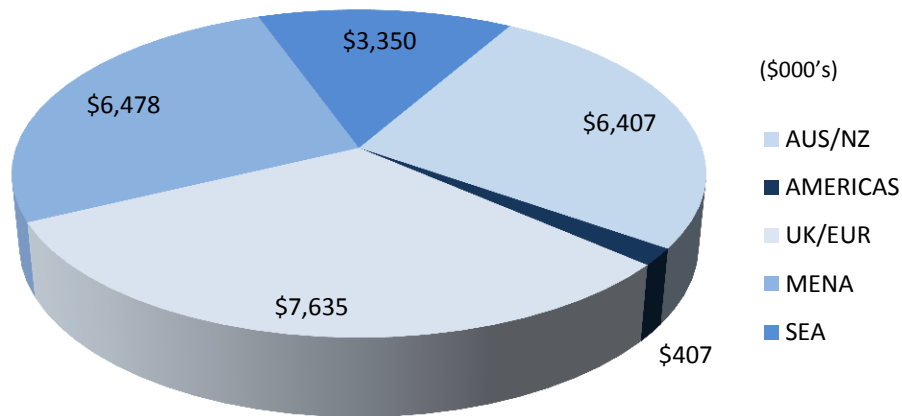
Reduction in Cash and increase in Receivables and Payables and Inventory reflects higher actual sales and anticipated sales in the future period

Shareholder Funds
% Cumulative Increase in since FY2010



Pipeline

- As of the end of October, 2015 our 3 FTE equivalent sales staff had generated a pipeline of over \$24 million of opportunities identified for direct sales.
- Our developing markets in the USA, Middle East and SEA are showing the most potential for growth.
- Sales revenue for FY2016 is expected to be around \$2M per FTE sales person (FY2015 \$1.75M).



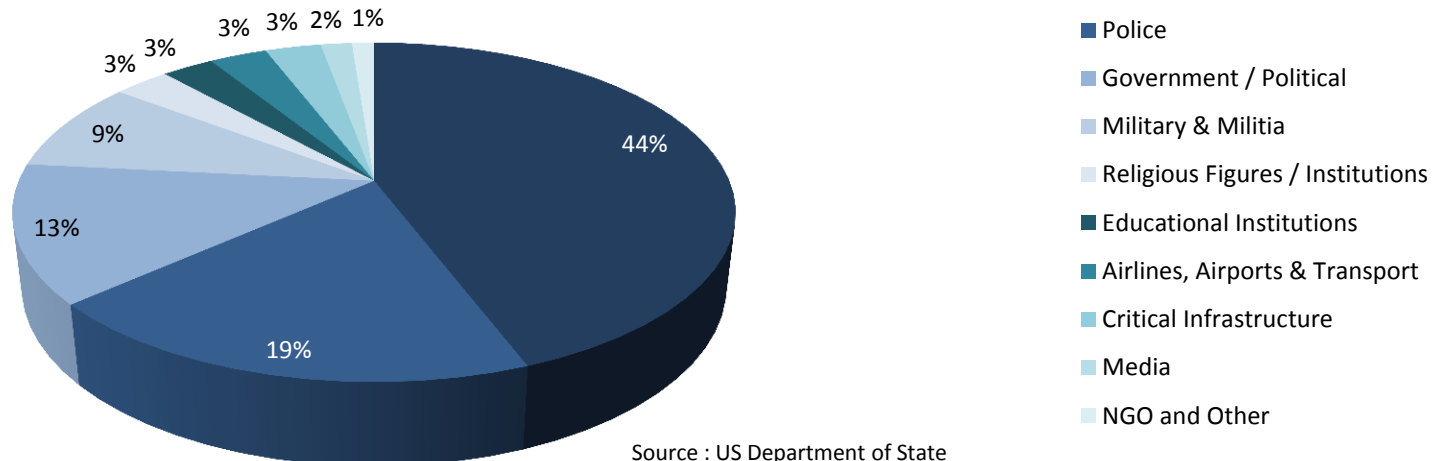
BQT Solutions – New and Emerging Products

- We have released a number of stand alone and integrated system biometric units that have been developed for the distribution market.
- Several models in our reader range have been extended to include OSDP output, an emerging protocol on access control panels, we have been working with a number of ACS panel manufacturers to ensure compatibility.
- We have developed a reader based door guard as a replacement for costly triple bias reed switches.
- Our TCPIP/POE Convertor is at prototype stage, once completed our entire smart reader and biometric range may be IP connected.
- We are developing software to extend the capabilities of our readers and provide biometric database and time and attendance solutions to our range.

Factors Driving Access Control Demand

- The heightened security threat globally has been driving risk analysis within organisations, accelerating the demand for updated secure technology.
- During the period 2012 to 2014 terrorism attacks doubled in frequency.
- The increased focus on security is driving demand through all levels of the market.
- There is a greater realisation that electronic access control as part of a holistic approach to security offers security and flexibility in terms of both authentication and verification

Targets of the 13,911 terrorist attacks worldwide in 2014



Movements in Technology

- Many organisations are using 30 year old 125kHz legacy technology or have moved to CSN/UID access control technology that offers no security against hacking and cloning.
- A popular proprietary access control smart card and reader technology used by a vast number of organisations and businesses has been hacked and the entire system has had its secret encryption keys exposed, making all users potentially subject to unauthorised intrusion.
- The use of these insecure legacy access control technologies no longer meets the needs and requirements of security conscious end users who are looking to adopt high security products such as:
 - Encrypted, uncompromised Smart Card and Reader Systems,
 - Multi factor authentication (Card, PIN and Biometrics),
 - Verification and Authentication Biometric devices.
- Mandatory and best practice standards are also guiding security and safety conscious end users into implementing technology which mitigates risk against liability (e.g. locks that release upon request under sideload pressure).

The BQT Solutions Advantage

- A trusted, quality product range with a reputation for high security and reliability.
- A leading supplier of high security access control smart card and reader products.
- Established Portfolio of multinational blue chip clients in the higher security marketplace.
- Growing portfolio of branded distributors.
- New innovative products for emerging trends in security.
- Competitively priced higher security “out of the box” solutions.
- Flexible, agile, timely and cost effective custom and tailored access control solutions.
- Ability to supply and provide support globally.



Diverse Market Sectors

- Our wide product portfolio of Access Control products caters for a diverse range of market sectors

Intelligence Services

Airports & Transport

Hotels

Laboratories &
Pharmaceuticals

Military & Defence

Police

Education

Government

Prisons

Food Production

Healthcare

Construction

Museums & Galleries

Financial Institutions

Critical Infrastructure

Major Assets

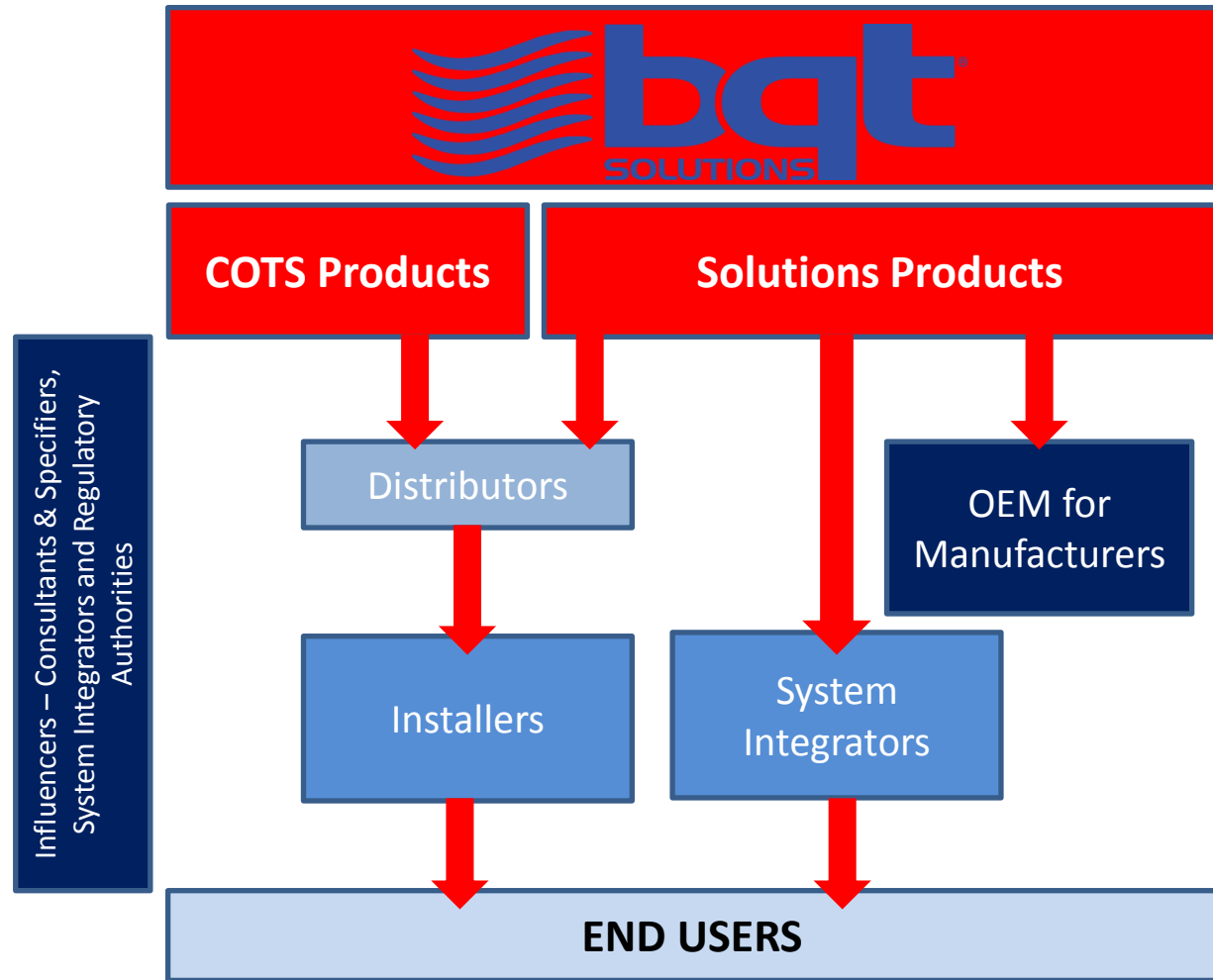
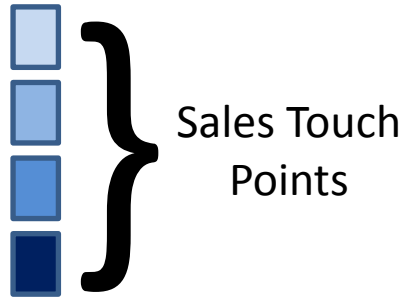
Justice

Residential

Commercial

Mining

Market Model



Examples of our Customers - Distributors

Honeywell

NESS
Security Products

seadan
security & electronics



LSC
locksmiths supply company

TRANS TECH
SYSTEMS
IDENTIFYING SOLUTIONS

SAT
SECURE ACCESS TECHNOLOGIES

Examples of our Customers – System Integrators

SIEMENS

Schneider
Electric

Honeywell

SECOM

 **United
Technologies**

 ***Security & Technology Services***

**Johnson
Controls** 


mitie

STANLEY
Security Solutions

 **Sielox**

Examples of our End Users



Global Support



 BQT Offices