

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	ELDERS LIMITED
ABN	34 004 336 636

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MARK CHARLES ALLISON
Date of last notice	15 October 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct – held by Mark Allison
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	(a) 29 December 2014; and (b) 14 January 2015 to 11 June 2015
No. of securities held prior to change	(a) 160,000; and (b) Nil
Class	Ordinary fully paid
Number acquired	(a) Nil; and (b) 1,685
Number disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) n/a; and (b) \$5,000
No. of securities held after change	(a) 16,000; and (b) 1,685

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+ See chapter 19 for defined terms.

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(a) 10:1 consolidation of shares; and (b) Shares acquired under the Elders Employee Deferred Share Plan (" <b>the Plan</b> ").
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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

### Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Mr Allison did not commence or amend his participation in the Plan during a Closed Period, as that term is referred to in the Company's Securities Dealing Policy.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Peter Hastings  
 Company Secretary  
 12 November 2015

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