

**Form 605
Corporations Act 2001
Section 671B**

Notice of ceasing to be a substantial holder

To: Amalgamated Holdings Limited
ACN: 000 005 103
ASX Code: AHD

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: ACN 100 103 722

This notice is given by IOOF Holdings Limited, on behalf of itself and its subsidiaries.

The holder ceased to be a substantial holder on: 10/11/2015
The previous notice was given to the company on: 23/04/2015
The previous notice was dated: 21/04/2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
22/04/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 64,472.91	5,405	5,405
23/04/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,197.63	100	100
13/05/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 663,212.93	53,694	53,694
14/05/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 928,287.74	75,000	75,000
15/05/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 13,908,031.86	1,105,777	1,105,777
19/05/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 163,271.96	12,698	12,698
20/05/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 1,044,470.21	82,900	82,900

21/05/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 15,184.65	- 1,188	- 1,188
22/05/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 6,968.51	- 541	- 541
10/06/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 182,930.56	- 14,083	- 14,083
11/06/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 25,046.46	1,959	1,959
15/06/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 12,149.97	966	966
16/06/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 41,845.62	3,328	3,328
17/06/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,786.01	142	142
18/06/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,257.77	100	100
25/06/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 641,662.43	- 50,636	- 50,636
30/06/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 29,865.59	2,412	2,412
6/07/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 5,984.23	482	482
8/07/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 177,566.01	- 14,018	- 14,018
9/07/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 109,891.27	8,772	8,772
15/07/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 44,122.25	3,508	3,508
16/07/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 177,730.58	14,080	14,080
17/07/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 23,601.23	1,869	1,869
20/07/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 9,644.88	765	765
22/07/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 13,903.12	1,101	1,101
23/07/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 18,187.38	1,443	1,443
28/07/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 283,537.70	22,470	22,470
13/08/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 9,369.27	754	754
14/08/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 117,881.73	9,492	9,492
17/08/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 8,727.65	704	704
21/08/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 29,028.35	2,210	2,210
24/08/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 62,537.53	4,797	4,797
26/08/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,070,883.58	82,832	82,832

28/08/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 93,283.42	- 7,229	- 7,229
8/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 5,747.36	- 453	- 453
9/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 7,081.86	- 557	- 557
10/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 664,863.97	- 52,870	- 52,870
14/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 64,216.45	- 5,095	- 5,095
15/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 1,874,981.86	- 149,722	- 149,722
21/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 5,399,441.23	- 407,505	- 407,505
28/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 22,414.58	- 1,728	- 1,728
13/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 14,921.49	- 1,083	- 1,083
20/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 42,863.56	3,150	3,150
23/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 53,205.12	- 3,766	- 3,766
26/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 551,447.73	- 39,196	- 39,196
28/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 3,334.35	- 237	- 237
29/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 184,154.34	- 13,214	- 13,214
30/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 19,264.23	- 1,371	- 1,371
3/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 63,659.25	- 4,530	- 4,530
6/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Off market transfer	-\$ 15,064,154.00	- 1,076,011	- 1,076,011

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne Victoria 3000
Perennial Investment Partners Limited	Level 24, 303 Collins Street Melbourne Victoria 3000
Amalgamated Holdings Limited	Level 22, 227 Elizabeth Street Sydney NSW 2000