



Exploration Report

ANTAM's total exploration cost in October 2015 totalled to Rp1.7 billion (unaudited preliminary figure), focusing on gold and nickel.

Gold exploration activities were conducted in Maluku.

ANTAM conducted nickel exploration activities in Pomalaa, Southeast Sulawesi.

FOR MORE INFORMATION PLEASE CONTACT:

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PT ANTAM (Persero) Tbk (ASX – ATM; IDX – ANTM; ANTAM) is pleased to announce its exploration report for October 2015 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on gold and nickel in October 2015, with total preliminary cost of Rp1.7 billion.

GOLD

In October 2015 ANTAM conducted gold exploration activities in Maluku. Exploration activities consisted of, among others, geological mapping and rock sampling.

NICKEL

Nickel exploration activities were conducted in Pomalaa, Southeast Sulawesi. In Pomalaa, ANTAM conducted geological mapping, sampling, core logging, polygonal measurement, single drillings and preparation.

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Trenggono Sutiyoso, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Trenggono Sutiyoso is a full-time employee of the company. Mr. Trenggono Sutiyoso has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr. Trenggono Sutiyoso consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.