



MARKET RELEASE

13 November 2015

Valence Industries Ltd

TRADING HALT

The securities of Valence Industries Ltd (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 17 November 2015 or when the announcement is released to the market.

Security Code: VXL

Ivan Tatkovich
Adviser, Listings Compliance



**VALENCE
INDUSTRIES**

ASIA PACIFIC | EUROPE | NORTH AMERICA

13 November 2015

Ms Belinda Mai
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

Dear Belinda

Valence Industries Ltd – Request for Trading Halt

Valence Industries Ltd (**Valence**) (ASX: VXL and VXLO) requests a trading halt to be placed on its securities from the commencement of trading on Friday 13 November 2015.

In accordance with ASX Listing Rule 17.1, the Company advises that:

- (a) the trading halt is requested pending the release of an announcement in relation to capital raising;
- (b) the Company requests that securities remain in trading halt until the earlier of the announcement to the market or the commencement of trade on Tuesday, 17 November 2015; and
- (c) the Company is not aware of any reasons why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours faithfully

Jaroslaw (Jarek) Kopias
Company Secretary
Valence Industries Ltd