

**CRESTAL PETROLEUM LIMITED (SUBJECT TO DEED OF COMPANY ARRANGEMENT)
FORMERLY KNOWN AS "TELLUS RESOURCES LIMITED"
A.C.N. 144 733 595
(ASX: CRX)**

Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

By E-Lodgement

Dear Sir / Madam,

Results of Extraordinary General Meeting

The Deed Administrators of Crestal Petroleum Limited (Subject to Deed of Company Arrangement) ("**the Company**") advise that shareholders of the Company passed all Resolutions (outlined in the table below) detailed in the Notice of Meeting dated 12 October 2015 at the Extraordinary General Meeting of the Shareholders of the Company held at the offices of Cor Cordis Chartered Accountants, Level 6, 55 Clarence Street, Sydney NSW 2000 on Thursday, 12 November 2015 at 11:00 AM (AEDT).

A summary of the total number of proxy votes is as follows:

Resolutions	For	Against	Abstain
1 – Consolidation of Capital	297,797,516	7,122,547	219,617
2 – Allotment and Issue of Subscription Shares	297,797,516	7,121,985	220,179
3 – Allotment and issue of Placement Shares	297,793,520	7,125,981	220,179
4 – Election of Andrew Phillips as a Director	296,307,743	7,099,661	1,732,276
5 – Disposal of Company Assets	296,782,196	8,132,607	224,877
6 – Issue of Shares to Richard Wilson	294,092,093	8,935,199	2,112,388

Accordingly, the Board of the Company will now proceed towards the implementation of the restructure and recapitalisation proposals.

For further information, please contact the Deed Administrators on (02) 8221 8433.

Dated: 13 November 2015

Yours faithfully,



Mark Hutchins, Jason Tang & Ozem Kassem
Joint & Several Deed Administrators

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