



ASX Release

Sydney, Friday 13 November 2015

SETTLEMENT OF DISPUTE WITH FORMER MANAGING DIRECTOR OF NUSEP, MR PRAKASH PATEL

NuSep Holdings Limited (ASX:NSP) is pleased to advise that it has reached an out of court negotiated settlement with NuSep's former Managing Director, Mr Prakash Patel. The settlement is in relation to his claim on termination of his employment with the company.

The settlement amount of \$200,000 will be paid in 2 instalments with the first instalment to be paid on 14 December 2015 and the second on 13 January 2016.

For further information please contact:

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